

Calculation for Final Aggregate Expenditure Limitation for School Districts

$\frac{\text{2024/25 Student Count (estimate)}}{\text{1978/79 Student Count}}$	X	$\frac{\text{Final 2024 GDP Implicit Price Deflator*}}{\text{1978 GDP Implicit Price Deflator}}$	X	$\frac{\text{1979/80 Aggregate Base Limit}}$	=	$\frac{\text{Aggregate Expenditure Limit for School Districts}}$	X	$\frac{\text{Voter Approved 10\% Increase}}$	=	$\text{Final FY2025/26 Aggregate Expenditure Limit for School Districts}$
$\frac{853,525}{490,754}$		$\frac{125.230}{33.343}$		$X \$985,544,934$	=	$\$6,437,726,707$		$X 1.10$		$\underline{\underline{\$7,081,499,378}}$

STUDENT COUNT SOURCE: Arizona Department of Education

SOURCE: BEA March 2025 (GDP Implicit Price Deflator 2024/ 1978 GDP Implicit Price Deflator)