

For the calendar year 2024 or fiscal year beginning 2, 0, 2, 4 and ending .

Partnership:

- Complete Form 346-P for each partner of the partnership **except for** trust or estate partners. However, a partnership ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Include a copy of this form with your return.
- Provide a copy of the completed form and the Letter of Approval received from the Arizona Department of Revenue to each partner.
- Keep a copy of each completed Form 346-P for your records.

Partner:

- Use this form to complete your own Form 346.
- Include this completed form and a copy of the Letter of Approval received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and letters for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1 Partnership and Partner Information

| | | | |
|----------|----------------------|--|------------------------------|
| 1 | (a) Partnership Name | (b) Employer Identification Number (EIN) | |
| 2 | (a) Partner Name | (b) Taxpayer Identification Number (TIN) | (c) Proportionate Share % |

Part 2 Distribution of the Credit Passed Through

| | | | | | |
|----------|--|----------|----|--|----|
| 3 | Enter the total amount of the partnership's credit from Part 3, line 12 of the partnership's Form 346 | 3 | \$ | | 00 |
| 4 | Partner's portion of the partnership research and development credit: Multiply line 3 by the partner's proportionate share shown on line 2(c). Enter the result..... | 4 | \$ | | 00 |

Partners: Enter the amount from line 4 on your Form 346, Part 2, line 10.