

Include with your amended return for taxable years beginning before January 1, 2023.

For the calendar year 20 or fiscal year beginning and ending .

Name as shown on Form 140X, 140X-SBI, 120X, or amended returns 99T, 120S, or 165	Social Security or Employer Identification Number
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For taxable years beginning before January 1, 2023, complete this worksheet to claim the Credit for Increased Research Activities calculated using the Alternative Simplified Credit (ASC) method. Taxpayers may claim this credit on an amended return for any taxable year open by statute. For taxable years open by federal waiver, include a copy of that waiver with this worksheet.

Federal Waiver is attached.

Alternative Simplified Credit Calculation
See the instructions before completing this worksheet.

C corporations including exempt organizations with UBTI, begin computing the ASC on line 1.

1 Basic research payments paid or incurred to qualified organizations:	1	00	
2 Qualified organization base period amount.....	2	00	
3 Subtract line 2 from line 1. Enter the difference. If less than zero, enter "0".	3		00

S Corporations, partnerships, individuals, and all other taxpayers, begin computing the ASC on line 4.

4 Current year wages for qualified services (do not include wages used in figuring the federal work opportunity credit)	4	00	
5 Current year cost of supplies.....	5	00	
6 Current year cost to rent or lease computers	6	00	
7 Current year contract research expenses: See instructions	7	00	
8 Total research expenses for the current year: Add lines 4 through 7. Enter the total	8	00	
9 Enter your total qualified research expenses for the prior 3 years. If you have no QREs in any one of those three years, STOP! You do not qualify for the ASC.....	9	00	
10 Average qualified research expenses for the prior three years. Divide line 9 by 6.0. Enter the result.	10	00	
11 Subtract line 10 from line 8. Enter the difference. If less than zero, enter "0".	11		00
12 Multiply line 8 by 50% (.50). Enter the result.	12		00
13 Enter the lesser of line 11 or line 12.	13		00
14 Add line 3 and line 13. Enter the total..... • If line 14 is \$2,500,000 or less, complete lines 15 and 19. Skip lines 16 through 18. • If line 14 is more than \$2,500,000, skip line 15. Complete lines 16 through 19.	14		00
15 If line 14 is \$2,500,000 or less, multiply line 14 by 24% (.24). Enter the result.	15		00
16 If line 14 is more than \$2,500,000, subtract \$2,500,000 from line 14. Enter the difference.	16		00
17 Multiply line 16 by 15% (.15). Enter the result.	17		00
18 Add \$600,000 to line 17. Enter the total.	18		00
19 Enter the amount from line 15 or 18. • Individuals , also enter this amount on page 1, Part 2, line 23 of Form 308-I for the year you wish to claim the ASC. Complete the remainder of that year's Form 308-I. • C corporations, S Corporations, partnerships, and exempt organizations with UBTI , also enter this amount on page 1, Part 2, line 27 of Form 308 for the year you wish to claim the ASC. Complete the remainder of that year's Form 308. • For taxable years prior to 2019 , see the instructions for Form 308 or Form 308-I for the line numbers on which to enter the amount on line 19. Complete the remainder of that year's Form 308.	19		00