

Include this completed form and the certification from the Arizona Department of Revenue with your return.

For the calendar year 2023 or fiscal year beginning MM,DD,2023 and ending MM,DD,YYYY.

Name as shown on Form 99T, 120, 120A, 120S, 120X, or 165

Social Security or
Employer Identification Number

Part 1 Qualification for and Current Taxable Year's Credit

1	Did you receive a certificate from the Arizona Department of Revenue for this credit? <input type="checkbox"/> Yes <input type="checkbox"/> No			
a	If "Yes", proceed to line 2. Include a copy of the certificate.			
b	If "No", skip to line 4.			
2	Enter the facility code			
3	Enter the credit amount authorized on the certificate	3	00	
4	Did you receive a Form 351-P? <input type="checkbox"/> Yes <input type="checkbox"/> No			
a	If "Yes", include a copy of Form 351-P and proceed to line 5.			
b	If "No", skip to Part 2.			
5	Enter the facility code on Form 351-P			
6	Enter the name of the pass-through entity and its EIN:			
a	Name:			
b	EIN:			
7	Enter your portion of the credit from Form 351-P, line 3(c)	7	00	
8	Add lines 3 and 7 and enter the total	8	00	
9	Enter the lesser of line 8 or \$5,000,000.00. This is the current year's amount of your credit.	9		00

Part 2 Credit Recapture

NOTE: If you are a partnership that passed the credit through to its corporate partners, do not complete Part 2. You will report the recapture to the corporate partners on Form 351-P.

10	Did you receive a notice from the Arizona Department of Revenue during the year that your credit is subject to recapture? <input type="checkbox"/> Yes <input type="checkbox"/> No			
a	If "Yes", proceed to line 11. Include a copy of the notice.			
b	If "No", skip to line 17.			
11	Enter the facility code			
12	Enter the tax year(s) you claimed the credit:			
13	Enter the total credit amount subject to recapture as shown on the notice from the Arizona Department of Revenue	13	00	
14	Enter the amount of credit carryover that remains unused	14	00	
15	Subtract line 14 from line 13 and enter the difference. If line 15 is less than zero, see instructions	15	00	
16	Enter the greater of line 15 or "0". This is the amount of your direct recapture	16		00

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