

For the calendar year 2023 or fiscal year beginning [M,M|D,D|2,0,2,3] and ending [M,M|D,D|Y,Y,Y,Y].

**S Corporations:**

- Complete Form 343-S for each shareholder of the S Corporation **except for** trust or estate shareholders. However, an S Corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and the Certificate of Renewable Energy Production Tax Credit received from the Arizona Department of Revenue to each shareholder.
- Keep a copy of each completed Form 343-S for your records.
- Include a copy of each completed Form 343-S with your S Corporation return.

**Shareholders:**

- Use this form to complete your own Form 343.
- Include this completed form and a copy of the Certificate of Renewable Energy Production Tax Credit received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and Certificate for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

**Distribution of the Credit**

Complete this section to distribute the credit to shareholders of the S Corporation.

|           |   |  |
|-----------|---|--|
| <b>1</b>  | (a) S Corporation Name  | (b) Employer Identification Number (EIN)         |
| <b>2</b>  | (a) Shareholder Name  | (b) Taxpayer Identification Number (TIN)         |
| <b>3a</b> | S Corporation credit amount from Form 343, Part 1, line 6.....  | \$ <input style="width: 100px;" type="text"/> 00 |
| <b>3b</b> | Shareholder's ownership percentage.....   | <input style="width: 100px;" type="text"/> %     |
| <b>3c</b> | Multiply the amount on line 3a by the percentage on line 3b. Enter the result. This is the shareholder's portion of the credit..... | \$ <input style="width: 100px;" type="text"/> 00 |

**Shareholder:**

The amount reported on line 3c is your portion of this credit. Enter the amount from line 3c on Part 1, line 5 of your Form 343 to claim this credit.