

For the calendar year 2018 or fiscal year beginning [M, M | D, D | 2, 0, 1, 8] and ending [M, M | D, D | Y, Y, Y, Y].

**S Corporations:**

- Complete Form 343-S for each shareholder of the S corporation **except for** trust or estate shareholders. However, an S corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and the Certificate of Renewable Energy Production Tax Credit received from the Arizona Department of Revenue to each shareholder.
- Keep a copy of each completed Form 343-S for your records.
- Include a copy of each completed Form 343-S with your S corporation return.

**Shareholders:**

- Use this form to complete your own Form 343.
- Include this completed form and a copy of the Certificate of Renewable Energy Production Tax Credit received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and Certificate for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

**Distribution of the Credit**

Complete this section to distribute the credit to shareholders of the S corporation.

<b>1</b>	(a) S corporation Name	(b) Employer Identification Number (EIN)
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)
<b>2</b>		
<b>3a</b>	S corporation credit amount from Form 343, Part 1, line 6.....	<b>3a</b> \$ <span style="float: right;">00</span>
<b>3b</b>	Shareholder's ownership percentage.....	<b>3b</b> <span style="float: right;">%</span>
<b>3c</b>	Multiply the amount on line 3a by the percentage on line 3b. Enter the result. This is the shareholder's portion of the credit.....	<b>3c</b> \$ <span style="float: right;">00</span>

**Shareholder:**

The amount reported on line 3c is your portion of this credit. Enter the amount from line 3c on Part 1, line 5 of your Form 343 to claim this credit.