

**Include with your return.**

For the calendar year 2018 or fiscal year beginning MM|DD|2018 and ending MM|DD|YYYY.

|  |   |
|--|---|
| Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165 | Social Security or Employer Identification Number |
|--|---|

**Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation**

If additional space is needed, include a separate schedule.

|    | (a)<br>Date Qualifying Property Placed in Service or Expected to be Placed in Service                                  | (b)<br>Description | (c)<br>Total Cost Incurred During the Taxable Year for Qualifying Property used to Reduce Pollution |    |
|----|--|--------------------|---|----|
| 1  | MM DD YY   |                    |   | 00 |
| 2  | MM DD YY   |                    |   | 00 |
| 3  | MM DD YY   |                    |   | 00 |
| 4  | MM DD YY   |                    |   | 00 |
| 5  | MM DD YY   |                    |   | 00 |
| 6  | MM DD YY   |                    |   | 00 |
| 7  | MM DD YY   |                    |   | 00 |
| 8  | MM DD YY   |                    |   | 00 |
| 9  | MM DD YY   |                    |   | 00 |
| 10 | MM DD YY   |                    |   | 00 |
| 11 | Add lines 1 through 10 in column (c). Enter the total.....   |                    | <b>11</b>   | 00 |
| 12 | Enter the total from additional schedule(s), if applicable .....   |                    | <b>12</b>   | 00 |
| 13 | Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12. Enter the total ..... |                    | <b>13</b>   | 00 |
| 14 | Multiply line 13 by 10% (.10). Enter the result.....   |                    | <b>14</b>   | 00 |

**Part 2 Credit Passed Through From Partnerships or S Corporations**

|  |           |  |    |
|--|-----------|--|----|
| 15 Enter the total amount of this credit passed through from partnerships on Form(s) 315-P, Part 2, line 4.. | <b>15</b> |  | 00 |
| 16 Enter the total amount of this credit passed through from S corporations on Form(s) 315-S, Part 2, line 4 | <b>16</b> |  | 00 |

**Part 3 Total Current Year Credit**

|   |           |         |    |
|---|-----------|---------|----|
| 17 Add lines 14 through 16. Enter the total .....   | <b>17</b> |         | 00 |
| 18 Maximum Credit Allowed .....   | <b>18</b> | 500,000 | 00 |
| 19 Enter the lesser of line 17 or line 18. This is the total credit for the current year..... | <b>19</b> |         | 00 |

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim this credit under A.R.S. §§ 43-1081 or 43-1170 shall reduce the basis of the pollution control equipment by the amount of the credit claimed.

**Part 4 Partnerships Passing Through the Credit**

Partnerships qualifying for this credit must pass it through to their partners. When passing this credit through to your partners, complete Form 315-P for each partner.

- Provide a completed copy of Form 315-P to each partner.
- Include a copy of each completed Form 315-P with your tax return.
- Keep a copy of each completed Form 315-P for your records.

Continued on page 2 →

|                           |     |
|---------------------------|-----|
| Name (as shown on page 1) | EIN |
|---------------------------|-----|

**Part 5 S Corporation Credit Election and Shareholder's Share of the Credit**

20 The S corporation has made an irrevocable election for the taxable year ending MM, DD, YYYY to (check only one box):

- 20a  Claim the pollution control credit as shown in Part 3, line 19 (for the taxable year indicated above);  
**OR**  
 20b  Pass the pollution control credit as shown in Part 3, line 19 (for the taxable year indicated above) through to its shareholders.

\_\_\_\_\_  
 Signature Title Date

If passing this credit through to your shareholders, complete Form 315-S for each individual shareholder.

- Provide a completed copy of Form 315-S to each shareholder.
- Include a copy of each completed Form 315-S with your tax return.
- Keep a copy of each completed Form 315-S for your records.

**If you claimed this credit and there is a carryover of this credit from the past 5 taxable years, complete Part 6. If not, go to Part 7.**

**Part 6 Available Credit Carryover**

|    | (a)<br>Taxable Year  | (b)<br>Original Credit Amount | (c)<br>Amount Previously Used or Expired | (d)<br>Available Carryover:<br>Subtract column (c) from column (b). |
|----|--|-------------------------------|--|---|
| 21 |  | 00                            | 00                                       | 00  |
| 22 |  | 00                            | 00                                       | 00  |
| 23 |  | 00                            | 00                                       | 00  |
| 24 |  | 00                            | 00                                       | 00  |
| 25 |  | 00                            | 00                                       | 00  |
| 26 | Total Available Carryover: Add lines 21 through 25 in column (d). Enter the total..... |                               |  | 26 00   |

**Part 7 Total Available Credit**

|   |           |    |
|---|-----------|----|
| 27 Current year's credit:<br>• <i>Individuals, C corporations, S corporations claiming this credit at the corporate level, or exempt organizations with UBTI:</i> Enter the amount from Part 3, line 19.<br>• <i>Individuals:</i> Also enter this amount on Form 301, Part 1, line 8, column (a).<br>• <i>Partnerships:</i> Enter "0".<br>• <i>S corporations that passed the credit through to shareholders:</i> Enter "0".<br>• <i>C corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, Part 1, line 5, column (a) ..... | <b>27</b> | 00 |
| 28 Enter the available credit carryover from line 26, column (d).<br>• <i>Individuals:</i> Also enter this amount on Form 301, Part 1, line 8, column (b).<br>• <i>C corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, Part 1, line 5, column (b) .....   | <b>28</b> | 00 |
| 29 <b>Total available credit:</b> Add line 27 and line 28. Enter the total.<br>• <i>Individuals:</i> Also enter the total on Form 301, Part 1, line 8, column (c).<br>• <i>C corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter the total on Form 300, Part 1, line 5, column (c) .....   | <b>29</b> | 00 |