

Annual Abstract of Published Rates and Amounts Tax Year 2025



Preface

The Property Tax Unit of the Arizona Department of Revenue (Department) routinely issues memorandums to the 15 county assessors to communicate information that is required or determined according to the Arizona Revised Statutes (A.R.S.) for ad valorem purposes.

This publication provides an abstract of the information contained in a select number of these memorandums for the latest applicable tax year and the prior three tax years. To obtain information for other tax years, contact the Property Tax Unit at (602) 716-6843 or ptcountyservices@azdor.gov.

All other comments, inquiries, and suggestions concerning the material in this publication may be submitted to the following:

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This publication can be accessed on the Department website here:

https://azdor.gov/sites/default/files/2023-03/PROPERTY_AnnualRatesAndAmounts.pdf.

Agricultural Property Land Capitalization Rate

Tax Year	Land Capitalization Rate
2022	5.81%
2023	5.88%
2024	5.90%
2025	6.62%

See A.R.S. [42-13101\(B\)\(2\)](#). For more information, refer to the [Agricultural Property Manual](#).

Business Personal Property Exemption Amount

Tax Year	Exemption Amount
2022	\$ 207,366
2023	\$ 225,572
2024	\$ 248,691
2025	\$ 269,905

See A.R.S. [42-11127\(B\)](#). For more information, refer to the [Business Personal Property Manual](#).

Golf Course Costs Per Hole

Tax Year 2022 – Annual Increase: 1.76%	Costs Per Hole
Championship	\$ 94,710
Executive	\$ 58,590
Good Design	\$ 74,855
Minimal Quality	\$ 36,720
Par 3	\$ 22,265
Par 3, Expensive	\$ 28,650
Pitch & Putt	\$ 16,600
Simple Design	\$ 55,090
Tax Year 2023 – Annual Increase: 1.85%	Costs Per Hole
Championship	\$ 96,465
Executive	\$ 59,675
Good Design	\$ 76,240
Minimal Quality	\$ 37,400
Par 3	\$ 22,675
Par 3, Expensive	\$ 29,180
Pitch & Putt	\$ 16,905
Simple Design	\$ 56,110
Tax Year 2024 – Annual Increase: 6.82%	Costs Per Hole
Championship	\$ 103,050
Executive	\$ 63,750
Good Design	\$ 81,445
Minimal Quality	\$ 39,950
Par 3	\$ 24,225
Par 3, Expensive	\$ 31,170
Pitch & Putt	\$ 18,060
Simple Design	\$ 59,940
Tax Year 2025 – Annual Increase: 5.33%	Costs Per Hole
Championship	\$ 108,540
Executive	\$ 67,145
Good Design	\$ 85,780
Minimal Quality	\$ 42,080
Par 3	\$ 25,515
Par 3, Expensive	\$ 32,830
Pitch & Putt	\$ 19,020
Simple Design	\$ 63,130

See A.R.S. [42-13152\(E\)](#). For more information, refer to [Golf Courses](#).

Individual Exemption Limitations

Tax Year 2022	Maximum Allowed
Total Assessed Value	\$ 28,459
Total Income – no minor children	\$ 34,901
Total Income – minor children or children with disability	\$ 41,870
Total Exemption	\$ 4,188
Tax Year 2023	Maximum Allowed
Total Assessed Value	\$ 29,418
Total Income – no minor children	\$ 36,077
Total Income – minor children or children with disability	\$ 43,733
Total Exemption	\$ 4,375
Tax Year 2024	Maximum Allowed
Total Assessed Value	\$ 30,099
Total Income – no minor children	\$ 37,297
Total Income – minor children or children with disability	\$ 44,745
Total Exemption	\$ 4,476
Tax Year 2025	Maximum Allowed
Total Assessed Value	\$ 31,347
Total Income – no minor children	\$ 38,843
Total Income – minor children or children with disability	\$ 46,600
Total Exemption	\$ 4,748

See A.R.S. [42-1111\(C\)](#). For more information, refer to [Property Tax Exemptions](#).

Senior Valuation Protection Option Limitations

Tax Year 2022 – Cost of Living Increase: 5.90%	Income Limits
Individual Property Owner	\$ 40,368
Two or More Property Owners	\$ 50,460
Tax Year 2023 – Cost of Living Increase: 8.70%	Income Limits
Individual Property Owner	\$ 43,872
Two or More Property Owners	\$ 54,840
Tax Year 2024 – Cost of Living Increase: 3.20%	Income Limits
Individual Property Owner	\$ 45,264
Two or More Property Owners	\$ 56,580
Tax Year 2025 – Cost of Living Increase: 2.50%	Income Limits
Individual Property Owner	\$ 46,416
Two or More Property Owners	\$ 58,020

See Ariz. Const. art. IX, sec. [18 \(7\) to \(9\)](#). For more information, refer to [Property Tax Exemptions](#).

Shopping Center Discount Rate

Tax Year	Discount Rate
2022	10%
2023	10%
2024	10%
2025	10%

See A.R.S. [42-13203\(D\)\(1\)](#). For more information, refer to [Shopping Centers](#).