

Name (first, middle initial, last) If joint return, also give spouse's name and middle initial

Social Security Number

**Part A Calculation of Underpayment**

1	I am claiming an exception from the imposition of the estimated payment penalty because I qualified for federal relief under I.R.C. §6654. Check box and see instructions.....	1	<input type="checkbox"/>
2	Amount of tax for 2015 from Form 140, page 2, line 48, or Form 140PY, page 2, line 60, or Form 140NR, page 2, line 58 .....	2	00
3	Tax credits claimed on your 2015 Arizona return .....	3	00
4	Subtract line 3 from line 2.....	4	00
5	Arizona tax withheld during 2015. Do not include any estimated tax payments or extension payments on this line .....	5	00
6	Subtract line 5 from line 4. If less than \$1,000, stop here. You do not owe the penalty. Do not file Form 221.....	6	00
7	Multiply line 4 by 90% (.90) .....	7	00
8	Enter the immediately preceding year's tax liability after tax credits. See instructions .....	8	00
9	<b>Required Annual Payment:</b> Enter the lesser of line 7 or line 8.....	9	00

	(a) Apr-15-2015	(b) Jun-15-2015	(c) Sep-15-2015	(d) Jan-15-2016
10	Payment date.....			
11	Divide the amount on line 9 by the number of payments required for the year (usually four). Enter the result in appropriate columns. <input type="checkbox"/> Check this box if you use any other installment method. If you annualize, complete the worksheet on page 2 of this form and enter the amount from line 23 of that worksheet in each column of line 11.....			
12	Estimated tax paid and income tax withheld. See instructions.....			
13	Overpayment: See instructions.....			
14	Add lines 12 and 13.....			
15	<b>Underpayment:</b> Subtract line 14 from line 11; or <b>Overpayment:</b> Subtract line 11 from line 14.....			

**Part B Underpayment of Estimated Tax Penalty**

16	<b>Rate Period One: 3%</b> (Apr-15-15 through Jun-30-15) Computation starting date for this period .....	16	Apr-15-15	Jun-15-15		
17	Number of days after the date on line 16 through the date the amount on line 15 was paid or June 30, 2015 whichever is earlier .....	17	Days:	Days:		
18	Underpayment on line 15 × $\frac{\text{Number of days on line 17}}{365} \times 3\%$ .....	18				
19	<b>Rate Period Two: 3%</b> (Jul-1-15 through Sep-30-15) Computation starting date for this period .....	19	Jun-30-15	Jun-30-15	Sep-15-15	
20	Number of days after the date on line 19 through the date the amount on line 15 was paid or September 30, 2015 whichever is earlier .....	20	Days:	Days:	Days:	
21	Underpayment on line 15 × $\frac{\text{Number of days on line 20}}{365} \times 3\%$ .....	21				
22	<b>Rate Period Three: 3%</b> (Oct-1-15 through Dec-31-15) Computation starting date for this period .....	22	Sep-30-15	Sep-30-15	Sep-30-15	
23	Number of days after the date on line 22 through the date the amount on line 15 was paid or December 31, 2015 whichever is earlier .....	23	Days:	Days:	Days:	
24	Underpayment on line 15 × $\frac{\text{Number of days on line 23}}{365} \times 3\%$ .....	24				
25	<b>Rate Period Four: 3%</b> (Jan-1-16 through Apr-18-16) Computation starting date for this period .....	25	Dec-31-15	Dec-31-15	Dec-31-15	Jan-15-16
26	Number of days after the date on line 25 through the date the amount on line 15 was paid or April 18, 2016 whichever is earlier.....	26	Days:	Days:	Days:	Days:
27	Underpayment on line 15 plus any penalty from Rate Period 1, 2, and 3 if the underpayment is unpaid as of Jan-1-16 × $\frac{\text{Number of days on line 26}}{366} \times 3\%$ .....	27				
28	<b>Penalty:</b> Column (a) - Add lines 18, 21, 24, 27. Enter total on line 28 of col. (a). Column (b) - Add lines 18, 21, 24, 27. Enter total on line 28 of col. (b). Column (c) - Add lines 21, 24, 27. Enter total on line 28 of col. (c). Column (d) - Enter the amount from column (d), line 27.....	28				
29	<b>Penalty Limitation.</b> In columns (a) through (d), list the smaller of line 15 x 10% or the amount from line 28.....	29				
30	<b>TOTAL PENALTY:</b> Add the amounts in columns a, b, c, and d, line 29 (see instructions).....	30				00

Your Name (as shown on page 1)

Your Social Security Number

### Annualized Income Installment Worksheet

Complete lines 1 through 23 of one column before completing the next column.

	Jan-1-15 to Mar-31-15	Jan-1-15 to May-31-15	Jan-1-15 to Aug-31-15	Jan-1-15 to Dec-31-15
<b>1</b> Enter your Arizona adjusted gross income without your dependent, qualifying parent or grandparent, blind, or over 65 exemptions for each period..... <b>1</b>				
<b>2</b> Annualization amounts..... <b>2</b>	4.0	2.4	1.5	1.0
<b>3</b> Annualized income: Multiply line 1 by line 2..... <b>3</b>				
<b>4</b> Enter your itemized deductions for the period shown in each column. If you do not itemize, enter "zero" and skip to line 7..... <b>4</b>				
<b>5</b> Annualized amounts ..... <b>5</b>	4.0	2.4	1.5	1.0
<b>6</b> Annualized itemized deductions: Multiply line 4 by line 5..... <b>6</b>				
<b>7</b> Enter your standard deduction from Arizona Form 140, line 43, Form 140PY, line 55, or Form 140NR, line 53..... <b>7</b>				
<b>8</b> Enter the amount from line 6 or line 7, whichever is larger..... <b>8</b>				
<b>9</b> Subtract line 8 from line 3..... <b>9</b>				
<b>10</b> Enter the amount allowed for personal, blind, over 65, dependent, and qualifying parent or grandparent exemptions claimed on your Arizona Form 140, Form 140PY, or Form 140NR..... <b>10</b>				
<b>11</b> Subtract line 10 from line 9..... <b>11</b>				
<b>12</b> Figure your tax on the amount on line 11 using Tax Table X or Y..... <b>12</b>				
<b>13</b> For each period, enter the amount of tax credits allowed on your Arizona Form 140, Form 140PY, or Form 140NR..... <b>13</b>				
<b>14</b> Subtract line 13 from line 12. If zero or less, enter "zero"..... <b>14</b>				
<b>15</b> Applicable percentages ..... <b>15</b>	22.5%	45%	67.5%	90%
<b>16</b> Multiply line 14 by line 15 ..... <b>16</b>				
<b>17</b> Enter the combined amounts of line 23 from all preceding columns..... <b>17</b>				
<b>18</b> Subtract line 17 from line 16. If less than zero, enter "zero" ..... <b>18</b>				
<b>19</b> Divide line 9 from page 1, of this Form 221, by four (4), and enter the result in each column..... <b>19</b>				
<b>20</b> Enter the amount from line 22 of the preceding column of this worksheet..... <b>20</b>				
<b>21</b> Add lines 19 and 20, and enter the total ..... <b>21</b>				
<b>22</b> If line 21 is more than line 18, subtract line 18 from line 21. Otherwise, enter "zero" ..... <b>22</b>				
<b>23</b> Enter the smaller of line 18 or line 21 here and on page 1, line 11. .... <b>23</b>				