



CONFIDENTIAL

PROPERTY TAX FORM
MINES (OTHER THAN COPPER)
TAX YEAR 2025

=> DUE APRIL 1, 2024 <=

TO

STATE OF ARIZONA, DEPARTMENT OF REVENUE
Local Jurisdictions
Centrally Valued Property Unit
1600 West Monroe, Division Code 13
Phoenix, Arizona 85007
Phone: (602) 716-6119

Email Address: dwikoff@azdor.gov
Year Ending December 31, 2023

CVP ID NUMBER: _____
MINE NAME: _____
COMPANY REPRESENTATIVE: _____
COMPANY OFFICIAL: _____
OFFICIAL'S EMAIL ADDRESS: _____
COMPANY ADDRESS: _____
CITY, STATE ZIP: _____

OFFICIAL MAILING ADDRESS
(Please indicate corrections of name and address)

INSTRUCTIONS

This report form is required to be filed in order to provide the information necessary for the determination of the full cash value of mining property valued under provisions of ARS 42-14051.

Return the complete report, including this page. DO NOT DETACH ANY PAGES. The verification page must be signed and notarized for the report form to be considered complete

This report, along with all attached schedules, including land printout and original cost statement must be completed and returned to the above address by April 1, 2024, together with any and all supplementary information, and, when applicable, copies of stockholder reports, recent prospectus documents, and Securities and Exchange Commission 10-K Reports.

REFUSAL OR FAILURE TO FILE

FAILURE TO FILE a completed report ON OR BEFORE APRIL 1, or on the extended due date if an extension is granted, will result in a valuation of one hundred five percent of the prior year's full cash value or a value based upon other information available to the Department. In addition, a penalty will be assessed in the amount of the lesser of one-half of one percent of the value estimated by the Department or one hundred dollars per day for each day the taxpayer fails to file the report. The number of days late will be calculated from the original due date, April 1, 2024. (ARS 42-14052)

Company Name _____ For the Year Ended December 31, 2023

FILING INSTRUCTIONS ARE ENCLOSED

Please refer to filing instructions when completing this report. If you need assistance in completing this report, call the Property Tax Division, Centrally Valued Property Unit at the following number - 602 716 - 6838. Abbreviations used in this report include: UG = Underground, OP = Open Pit, SMLT = Smelter, RFNRY = Refinery, REV = Revenue, EXP = Expenses, LBS = Pounds, OZS = Ounces, SXEW = Solvent Extraction Electrowinning, YR = Year.

MINING COMPANY PROPRIETARY DATA

Name of Property _____

Name of Owner _____

Name of Operator/Lessee _____

Address of Operator/Lessee _____

Official Responsible for this Report _____

Telephone Number _____

Contact Person Regarding Information in this Report _____

Telephone Number _____ Email Address _____

Type of Mine: Underground, Open Pit, Leach, In-Situ _____

Principal Saleable Product _____

Other Saleable By-Products _____

Date Production Started _____

Date Production Stopped _____ Permanent or Temporary _____

Average weighted sales price per unit received for each product sold in calendar year

2023: _____

Company Name _____ For the Year Ended December 31, 2023

ORE RESERVE DATA

Mineable Ore Reserves: Ore as of January 1, 2022. Ore reserves should include all owned or leased ores held by the taxpayer. Show the tons of reserves held by each category below:

	FEDERAL	PRIVATE	STATE	INDIAN
1. Mill Ore Tonnage _____	_____	_____	_____	_____
Ore Grade - Main _____	_____	_____	_____	_____
Product _____				
Ore Grade - _____	_____	_____	_____	_____
Byproduct _____				
Cutoff Grade - _____	_____	_____	_____	_____
2. Oxide/Leach Ore _____	_____	_____	_____	_____
Total Tons _____				
Ore Grade - Main _____	_____	_____	_____	_____
Product _____				
Ore Grade - _____	_____	_____	_____	_____
Byproduct _____				
Cutoff Grade - _____	_____	_____	_____	_____
3. Low Grade Leach (Protore) Material not Included in (2)				
Total Tons _____	_____	_____	_____	_____
Grade _____	_____	_____	_____	_____
4. Waste Tons (excluding low grade or protore material that will be dump leached).				
_____	_____	_____	_____	_____
Total Ore Tons (Mill and Oxide Ore) _____	_____			
Total Waste and Low Grade Leach Tons _____	_____			
Projected Operating life in Years-Mill _____ Oxide Ore Leach _____ Low Grade Leach _____	_____			

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2023

ANNUAL HISTORICAL PLANT OPERATIONS RECORD

	2019	2020	2021	2022	2023
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METAL OR MINERAL PRODUCED

Name Main Product					
Name Byproduct #1					
Name Byproduct #2					

MINE PRODUCTION

Operating Days/Year					
Tons Undergrnd Ore					
Tons Open Pit Ore					
Tons OP Leach Ore					
Tons OP Waste Mined					
Total OP Tons Mined					
StripRatio-Waste:Ore					

MILL PRODUCTION

Operating Days/Year					
Tons Ore Milled/Day					
Tons Ore Milled/Year					
Ore Grade					
Mill Recovery-%					
Smlt/Rfny Recovery-%					

LEACHING PRODUCTION

Operating Days/Year					
Tons Ore Lched/Year					
Leach Ore Grade					
Dump Recovery for ..					
Ore Added in Year-%					
Total Tons in Dumps					
Dump Recovery -All					
Ore Add to Date %					

PERSONNEL LEVELS (Include both Hourly and Salaried Personnel Levels)

Mine Personnel					
Mill Personnel					
Leach Personnel					
Smlt\RfnyPersonnel					
Other Personnel					
Total Personnel					

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2023

FUTURE PROJECTIONS-PLANT OPERATIONS

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

METAL OR MINERAL PRODUCED

Name Main Product					
Name Byproduct #1					
Name Byproduct #2					

MINE PRODUCTION

Operating Days/Year					
Tons Undergrnd Ore					
Tons Open Pit Ore					
Tons OP Leach Ore					
Tons OP Waste Mined					
Total OP Tons Mined					
StripRatio-Waste:Ore					

MILL PRODUCTION

Operating Days/Year					
Tons Ore Milled/Day					
Tons Ore Milled/Year					
Ore Grade					
Mill Recovery-%					
Smlt/Rfny Recovery-%					

LEACHING PRODUCTION

Operating Days/Year					
Tons Ore Lched/Year					
Leach Ore Grade					
Dump Recovery for ..					
Ore Added in Year-%					
Total Tons in Dumps					
Dump Recovery -All					
Ore Add to Date %					

PERSONNEL LEVELS (Include both Hourly and Salaried Personnel Levels)

Mine Personnel					
Mill Personnel					
Leach Personnel					
Smlt\RfnyPersonnel					
Other Personnel					
Total Personnel					

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2023

ANNUAL HISTORICAL PRODUCTION VALUE

	2019	2020	2021	2022	2023
--	------	------	------	------	------

SILVER & GOLD PRODUCTION

Ounces of Silver					
Avrge Sales Price					
Value-Silver Producd					
Ounces of Gold					
Average Sales Price					
Value-Gold Produced					

URANIUM PRODUCTION

Pounds of Uranium					
Average Sales Price					
Value-Uranium Procd					

COAL PRODUCTION

Tons of Coal Producd					
Average Sales Price					
Value - Coal Producd					

OTHER PRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Quantity Produced					
Average Sales Price					
Value of Product					

OTHER BYPRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Amount-Byproduct #1					
Average Sales Price					
Value Byproduct #1					
Amount-Byproduct #2					
Average Sales Price					
Value Byproduct #2					

PRODUCTION REVENUES

Main Product Value-\$					
Value-All Byproduct\$					
Miscellaneous Rev\$					
Gross Product Value\$					

MINES (OTHER THAN COPPER)

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Company Name _____

For the Year Ended December 31, 2023

FUTURE PROJECTED PRODUCTION VALUE

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

SILVER & GOLD PRODUCTION

Ounces of Silver	_____	_____	_____	_____	_____
Avrge Sales Price	_____	_____	_____	_____	_____
Value-Silver Producd	_____	_____	_____	_____	_____
Ounces of Gold	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value-Gold Produced	_____	_____	_____	_____	_____

URANIUM PRODUCTION

Pounds of Uranium	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value-Uranium Prodcd	_____	_____	_____	_____	_____

COAL PRODUCTION

Tons of Coal Producd	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value - Coal Producd	_____	_____	_____	_____	_____

OTHER PRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Quantity Produced	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value of Product	_____	_____	_____	_____	_____

OTHER BYPRODUCTS (Describe Units, ie. \$/TON, \$/LB)

Amount-Byproduct #1	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value Byproduct #1	_____	_____	_____	_____	_____
Amount-Byproduct #2	_____	_____	_____	_____	_____
Average Sales Price	_____	_____	_____	_____	_____
Value Byproduct #2	_____	_____	_____	_____	_____

PRODUCTION REVENUE:

Main Product Value-\$	_____	_____	_____	_____	_____
Value-All Byproduct\$	_____	_____	_____	_____	_____
Miscellaneous Rev\$	_____	_____	_____	_____	_____
Gross Product Value\$	_____	_____	_____	_____	_____

MINES (OTHER THAN COPPER)

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2023

ANNUAL HISTORICAL PRODUCTION COST

	2019	2020	2021	2022	2023
--	------	------	------	------	------

__ OPERATING COST (in \$/unit-4 decimal places; type of unit - lbs __ tons __ ozs __ other __) __

Underground Mining__	_____	_____	_____	_____	_____
Open Pit Mining__	_____	_____	_____	_____	_____
Mill & Processing__	_____	_____	_____	_____	_____
Smelting & Refining__	_____	_____	_____	_____	_____
Concentrate Freight__	_____	_____	_____	_____	_____
In-situ Leaching__	_____	_____	_____	_____	_____
Heap/Vat Leaching__	_____	_____	_____	_____	_____
Solvent Extraction__	_____	_____	_____	_____	_____
Electrowinning__	_____	_____	_____	_____	_____
Precipitating__	_____	_____	_____	_____	_____
Byproduct Costs__	_____	_____	_____	_____	_____
Marketing__	_____	_____	_____	_____	_____
Other Freight__	_____	_____	_____	_____	_____
Environmental__	_____	_____	_____	_____	_____
Overhead__	_____	_____	_____	_____	_____
Shutdown/Strike Expns	_____	_____	_____	_____	_____
Allow Royalty/Rent__	_____	_____	_____	_____	_____
Property Tax__	_____	_____	_____	_____	_____
Severance/Sales Tax__	_____	_____	_____	_____	_____
Other Costs__	_____	_____	_____	_____	_____
TOTAL OPERATE COST	_____	_____	_____	_____	_____

__ INCOME TAXES (See instructions, page 4) __

Taxes 21.00%	_____	_____	_____	_____	_____
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__ CAPITAL COSTS __

Environmental Cost__	_____	_____	_____	_____	_____
Replacement Cost__	_____	_____	_____	_____	_____
Total Capital Cost__	_____	_____	_____	_____	_____

__ TOTAL PRODUCTION COST __

Product Cost\$/Unit__	_____	_____	_____	_____	_____
-----------------------	-------	-------	-------	-------	-------

__ VALUE OF PRODUCTION __

Gross Prdct Value \$__	_____	_____	_____	_____	_____
Gross Product Cost \$__	_____	_____	_____	_____	_____
Excess Value-Cost \$__	_____	_____	_____	_____	_____
Excess Value \$/Unit__	_____	_____	_____	_____	_____

__ OPERATING COST DETAIL __

Interest Exp. Costs	_____	_____	_____	_____	_____
Depreciation Costs	_____	_____	_____	_____	_____
Lease Exp in Costs	_____	_____	_____	_____	_____

MINES (OTHER THAN COPPER)

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Company Name _____

For the Year Ended December 31, 2023

PROJECTED PLANT PRODUCTION COST

	PHASE 1	PHASE 2	PHASE 3	PHASE 4	PHASE 5

__ OPERATING COST (in \$/unit-4 decimal places; type of unit - lbs __ tons __ ozs __ other __) __

Underground Mining__	_____	_____	_____	_____	_____
Open Pit Mining__	_____	_____	_____	_____	_____
Mill & Processing__	_____	_____	_____	_____	_____
Smelting & Refining__	_____	_____	_____	_____	_____
Concentrate Freight__	_____	_____	_____	_____	_____
In-situ Leaching__	_____	_____	_____	_____	_____
Heap/Vat Leaching__	_____	_____	_____	_____	_____
Solvent Extraction__	_____	_____	_____	_____	_____
Electrowinning__	_____	_____	_____	_____	_____
Precipitating__	_____	_____	_____	_____	_____
Byproduct Costs__	_____	_____	_____	_____	_____
Marketing__	_____	_____	_____	_____	_____
Other Freight__	_____	_____	_____	_____	_____
Environmental__	_____	_____	_____	_____	_____
Overhead__	_____	_____	_____	_____	_____
Shutdown/Strike Expns	_____	_____	_____	_____	_____
Allow Royalty/Rent__	_____	_____	_____	_____	_____
Property Tax__	_____	_____	_____	_____	_____
Severance/Sales Tax__	_____	_____	_____	_____	_____
Other Costs__	_____	_____	_____	_____	_____
TOTAL OPERATE COST	_____	_____	_____	_____	_____

__ INCOME TAXES (See instructions, page 4) __

Taxes 21.00%	_____	_____	_____	_____	_____
--------------	-------	-------	-------	-------	-------

__ CAPITAL COSTS __

Environmental Cost__	_____	_____	_____	_____	_____
Replacement Cost__	_____	_____	_____	_____	_____
Total Capital Cost__	_____	_____	_____	_____	_____

__ TOTAL PRODUCTION COST __

Product Cost\$/Unit__	_____	_____	_____	_____	_____
-----------------------	-------	-------	-------	-------	-------

__ VALUE OF PRODUCTION __

Gross Prdct Value \$__	_____	_____	_____	_____	_____
Gross Product Cost \$__	_____	_____	_____	_____	_____
Excess Value-Cost \$__	_____	_____	_____	_____	_____
Excess Value \$/Unit__	_____	_____	_____	_____	_____

__ OPERATING COST DETAIL __

Interest Exp. Costs	_____	_____	_____	_____	_____
Depreciation Costs	_____	_____	_____	_____	_____
Lease Exp in Costs	_____	_____	_____	_____	_____

SCHEDULE OF DEPRECIABLE ASSETS
 Based on Original Cost by Year of Acquisition
 (Figures in thousands of dollars)

Company Name _____

For the Year Ended December 31, 2023

Operation _____

County of _____

Year	Leased and Owned Mining Equipment			Office Equipment	Refinery & Milling Plant	Sum Original Cost by Year Acquisition
	Small Scale Equipment	Large Scale Equipment	Shovels & Draglines			
2023						
2022						
2021						
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
2000						
1999						
1998						
1997						
1996						
1995						
1994						
1993						
1992						
1991						
1990						
1989						
SUM						

Report original cost of all assets in the appropriate columns on pages A11 & A12.

SCHEDULE OF DEPRECIABLE ASSETS
 Based on Original Cost by Year of Acquisition
 (Figures in thousands of dollars)

Company Name _____

For the Year Ended December 31, 2023

Operation _____

County of _____

Year	SXEW and Leaching Plant	Environment and Acid Plant	Smelting Plant	Miscellan. Buildings & Structures	Subtotal Cost by Year Acquisition	Sum Original Cost by Year Acquisition
2023	_____	_____	_____	_____	_____	_____
2022	_____	_____	_____	_____	_____	_____
2021	_____	_____	_____	_____	_____	_____
2020	_____	_____	_____	_____	_____	_____
2019	_____	_____	_____	_____	_____	_____
2018	_____	_____	_____	_____	_____	_____
2017	_____	_____	_____	_____	_____	_____
2016	_____	_____	_____	_____	_____	_____
2015	_____	_____	_____	_____	_____	_____
2014	_____	_____	_____	_____	_____	_____
2013	_____	_____	_____	_____	_____	_____
2012	_____	_____	_____	_____	_____	_____
2011	_____	_____	_____	_____	_____	_____
2010	_____	_____	_____	_____	_____	_____
2009	_____	_____	_____	_____	_____	_____
2008	_____	_____	_____	_____	_____	_____
2007	_____	_____	_____	_____	_____	_____
2006	_____	_____	_____	_____	_____	_____
2005	_____	_____	_____	_____	_____	_____
2004	_____	_____	_____	_____	_____	_____
2003	_____	_____	_____	_____	_____	_____
2002	_____	_____	_____	_____	_____	_____
2001	_____	_____	_____	_____	_____	_____
2000	_____	_____	_____	_____	_____	_____
1999	_____	_____	_____	_____	_____	_____
1998	_____	_____	_____	_____	_____	_____
1997	_____	_____	_____	_____	_____	_____
1996	_____	_____	_____	_____	_____	_____
1995	_____	_____	_____	_____	_____	_____
1994	_____	_____	_____	_____	_____	_____
1993	_____	_____	_____	_____	_____	_____
1992	_____	_____	_____	_____	_____	_____
1991	_____	_____	_____	_____	_____	_____
1990	_____	_____	_____	_____	_____	_____
1989	_____	_____	_____	_____	_____	_____
SUM	_____	_____	_____	_____	_____	_____

Include Subtotal-Cost by Year of Acquisition from page 11 in column titled "Total Original Cost by Year of Acquisition" on page 12.

Company Name _____

For the Year Ended December 31, 2023

ADDITIONAL INFORMATION

List any additional information which should be considered in determining the full cash value for this property.

VERIFICATION

CONFIDENTIAL

Company Name _____

For the Year Ended December 31, 2023

State of _____

County of _____

I, _____, being duly sworn, upon my oath say that

I am the _____ of the _____

and that the information contained in the report is complete, true and correct, according to the best of my knowledge, information and belief.

Further, the taxpayer waives its rights to confidentiality under A.R.S. Section 42-2001 through 42-2004 with respect to pages A4, A16, A17 and A18 of this report, and consents to the disclosure of such information to county assessors and their personnel by the Arizona Department of Revenue in order to assure that all property is properly assessed and to help protect against double assessments.

Signature

Subscribed in my presence and sworn to before me, a Notary Public, in and for said

County and State, by _____ on this the _____ day

of _____, a.d. 20____.

My commission expires _____, _____.

In witness Whereof, I have hereunto set my seal of office.