Arizona Form **221-SBI**	**Underpayment of Estimated Tax for Small Business Income** For Forms 140-SBI, 140NR-SBI and 140PY-SBI. *Include with your return.*	**2022**

Name (first, middle initial, last) If joint return, also give spouse's name and middle initial	Social Security Number

Part A — Calculation of Underpayment

1 I am claiming an exception from the imposition of the estimated payment penalty because I qualified for federal relief under IRC § 6654. Check box and see instructions.. **1** ☐

2 Amount of tax for 2022 from Form 140-SBI, Form 140NR-SBI, or Form 140PY-SBI .... **2** |_____|00

3 Tax credits claimed on your 2022 Arizona Small Business Income tax return.................................. **3** |_____|00

4 Subtract line 3 from line 2. If less than $1,000, stop here. You do not owe the penalty. Do not file Form 221-SBI............... **4** |_____|00

5 Multiply line 4 by 90% (.90).. **5** |_____|00

6 Enter the immediately preceding year's tax liability after tax credits. See instructions .... **6** |_____|00

7 **Required Annual Payment:** Enter the lesser of line 5 or line 6... **7** |_____|00

		(a) **Apr-15-2022**	(b) **Jun-15-2022**	(c) **Sep-15-2022**	(d) **Jan-15-2023**
8	Payment Due Date...				
9	Divide the amount on line 7 by the number of payments required for the year (usually four). Enter the result in appropriate columns. ☐ Check this box if you use any other installment method. If you annualize, complete the worksheet on page 2 of this form and enter the amount from line 15 of that worksheet in each column of line 9				
10	Small Business Income Estimated tax paid. See instructions				

You must complete lines 11 through 13 of one column before going to line 11 of the next column.

		(a)	(b)	(c)	(d)
11	Overpayment: See instructions..	▓▓▓			
12	Add lines 10 and 11..				
13	**Underpayment:** Subtract line 12 from line 9; **or** **Overpayment:** Subtract line 9 from line 12				

Part B — Underpayment of Estimated Tax Penalty

		(a)	(b)	(c)	(d)
14	**Rate Period One: 4%** (Apr-15-22 through Jun-30-22) Computation starting date for this period	**Apr-15-22**	**Jun-15-22**	▓▓▓	▓▓▓
15	Number of days after the date on line 14 through the date the amount on line 13 was paid or June 30, 2022 whichever is earlier	Days:	Days:	▓▓▓	▓▓▓
16	Underpayment on line 13 × (Number of days on line 15 / 365) × 4%			▓▓▓	▓▓▓
17	**Rate Period Two: 5%** (Jul-1-22 through Sep-30-22) Computation starting date for this period	**Jun-30-22**	**Jun-30-22**	**Sep-15-22**	▓▓▓
18	Number of days after the date on line 17 through the date the amount on line 13 was paid or September 30, 2022 whichever is earlier	Days:	Days:	Days:	▓▓▓
19	Underpayment on line 13 × (Number of days on line 18 / 365) × 5%				▓▓▓
20	**Rate Period Three: 6%** (Oct-1-22 through Dec-31-22) Computation starting date for this period	**Sep-30-22**	**Sep-30-22**	**Sep-30-22**	▓▓▓
21	Number of days after the date on line 20 through the date the amount on line 13 was paid or December 31, 2022 whichever is earlier	Days:	Days:	Days:	▓▓▓
22	Underpayment on line 13 × (Number of days on line 21 / 365) × 6%				▓▓▓
23	**Rate Period Four: *%** (Jan-1-23 through Apr-15-23) Computation starting date for this period	**Dec-31-22**	**Dec-31-22**	**Dec-31-22**	**Jan-15-23**
24	Number of days after the date on line 24 through the date the amount on line 13 was paid or April 15, 2023 whichever is earlier...............	Days:	Days:	Days:	Days:
25	Underpayment on line 13 plus any penalty from Rate Period 1, 2, and 3 if the underpayment is unpaid as of Jan-1-23 × (Number of days on line 26 / 365) × *%				
26	**Penalty:** Column (a) - Add lines 16, 19, 22, 25. Enter total on line 26 of col. (a). Column (b) - Add lines 16, 19, 22, 25. Enter total on line 26 of col. (b). Column (c) - Add lines 19, 22, 25. Enter total on line 26 of col. (c). Column (d) - Enter the amount from column (d), line 25...............				
27	**Penalty Limitation.** In columns (a) through (d), list the smaller of line 13 x 10% **or** the amount from line 26.................				

28 Total Penalty - Add line 27, (a) through (d)...................... **28a** |_____|00 ☐ Waiver request **28b** |_____|00 Subtract 28b from 28a..**28c** |_____|00

*Percentage Rate to be announced

ADOR 11414 (22)

Your Name (as shown on page 1)	Your Social Security Number

Annualized Income Installment Worksheet

Complete lines 1 through 23 of one column before completing the next column.

		Jan-1-22 to Mar-31-22	Jan-1-22 to May-31-22	Jan-1-22 to Aug-31-22	Jan-1-22 to Dec-31-22
1	Enter your Arizona Small Business taxable income for each period 1				
2	Annualization amounts....................................... 2	4.0	2.4	1.5	1.0
3	Annualized income: Multiply line 1 by line 2.. 3				
4	Multiply line 3 by 3.0%.. 4				
5	For each period, enter the amount of tax credits allowed on your Arizona Form 140-SBI, Form 140PY-SBI, or Form 140NR-SBI 5				
6	Subtract line 5 from line 4. If zero or less, enter "0"............................ 6				
7	Applicable percentages 7	22.5%	45%	67.5%	90%
8	Multiply line 6 by line 7 8				
9	Enter the combined amounts of line 15 from all preceding columns........ 9				
10	Subtract line 9 from line 8. If less than zero, enter "0"......................... 10				
11	Divide line 7 from page 1, of this Form 221-SBI, by four (4), and enter the result in each column... 11				
12	Enter the amount from line 14 of the preceding column of this worksheet.. 12				
13	Add lines 11 and 12, and enter the total 13				
14	If line 13 is more than line 10, subtract line 10 from line 13. Otherwise, enter "0".. 14				
15	Enter the smaller of line 10 or line 12 here and on page 1, line 9........... 15				