

DO NOT STAPLE ANY ITEMS TO THE RETURN.

Arizona Form 140X-SBI

Small Business Amended Income Tax Return For Forms 140-SBI, 140NR-SBI and 140PY-SBI

FOR CALENDAR YEAR 2021

OR FISCAL YEAR BEGINNING [M, M, D, D] 2, 0, 2, 1 AND ENDING [M, M, D, D] 2, 0, Y, Y. [66F]

Personal information section including name, address, and social security numbers.

Small Business Income section with lines 4 through 9 and associated boxes 81, 88, 80.

Additions Related to Small Business Income section with lines 10 through 26.

Subtractions Related to Small Business Income section with lines 27 through 47.

Place any required federal and AZ schedules or other documents after Form 140X-SBI.

Your Name (as shown on page 1) \_\_\_\_\_ Your Social Security Number \_\_\_\_\_

Subtractions continued	48 S Corporation shareholders of an AZ Marijuana Establishment, Testing Facilities and for-profit dual licensees: enter the amount of your pro-rata share of expenses related to the sales of recreational products from Schedule K-1, line 7 and/or Schedule K-1(NR), line 20.....	48	00
	49 Arizona Small Business Taxable Income. Subtract lines 31 through 48 from line 26. If less than zero, enter "0" .....	49	00
Balance of Tax	50 Small Business Income Tax: Multiply line 49 by 3.5% (.035) and enter the result.....	50	00
	51 Tax from recapture of credits from Arizona Form 301-SBI, Part 2, line 23.....	51	00
Payments and Refundable Credits	52 Subtotal of tax: Add lines 50 and 51. Enter the total.....	52	00
	53 Nonrefundable Credits from Arizona Form 301-SBI, Part 2, line 43.....	53	00
Tax Due or Overpayment	54 <b>Balance of Tax:</b> Subtract line 53 from line 52. If line 53 is greater than line 52, enter "0".....	54	00
	55 2021 AZ estimated tax payments 55a _____ Claim of Right 55b _____ 00 Add 55a and 55b 55c _____	55c	00
Refund or Amount Owed	56 2021 AZ extension payment (Form 204-SBI) .....	56	00
	57 Refundable credits: Check the box(es) and enter the total amount ..... 571 <input type="checkbox"/> 308-l 572 <input type="checkbox"/> 349 57 _____	57	00
	58 Payment made with original return plus all payments made after it was filed.....	58	00
	59 <b>Total payments and refundable credits:</b> Add lines 55c, 56, 57 and 58. Enter the total.....	59	00
	60 Overpayment from original return or as later adjusted. See instructions.....	60	00
	61 Balance of credits: Subtract line 60 from line 59.....	61	00
	62 <b>OVERPAYMENT:</b> If line 54 is less than line 61, subtract line 54 from line 61. Enter amount of overpayment .....	62	00
	63 Amount of line 63 to be applied to 2022 estimated tax.....	63	00
	64 <b>REFUND:</b> Subtract line 63 from line 62. If less than zero, enter amount owed on line 65 .....	64	00
	<b>Direct Deposit of Refund:</b> Check box 64A if your deposit will be ultimately placed in a foreign account; see instructions. 64A <input type="checkbox"/>		
	<input checked="" type="checkbox"/> 98 <input type="checkbox"/> C Checking or <input type="checkbox"/> S Savings		
	ROUTING NUMBER _____ ACCOUNT NUMBER _____		
	65 <b>AMOUNT OWED:</b> If line 54 is more than line 61, subtract line 61 from line 54. Enter amount owed.....	65	00

Sign and date your return. If you paid someone to prepare your return, that person must also sign and date the return. The paid preparer must provide their street address, Paid Preparer TIN and phone number.

Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**PLEASE SIGN HERE**

YOUR SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ OCCUPATION \_\_\_\_\_

SPOUSE'S SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ SPOUSE'S OCCUPATION \_\_\_\_\_

PAID PREPARER'S SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_ FIRM'S NAME (PREPARER'S IF SELF-EMPLOYED) \_\_\_\_\_

PAID PREPARER'S STREET ADDRESS \_\_\_\_\_ PAID PREPARER'S TIN \_\_\_\_\_

PAID PREPARER'S CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_ PAID PREPARER'S PHONE NUMBER \_\_\_\_\_

- If you are sending a payment with this return, mail to:  
 Arizona Department of Revenue  
 PO Box 52016  
 Phoenix, AZ 85072-2016  
 Include the payment with Form 140X-SBI. Write your SSN, Form 140X-SBI and tax year on your payment.
- If you are expecting a refund or owe no tax, or owe tax but are not sending a payment, mail to:  
 Arizona Department of Revenue  
 PO Box 52138  
 Phoenix, AZ 85072-2138

Your Name (as shown on page 1)	Your Social Security Number
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**Complete Parts 1(A) and 1(B), Part 2 and Part 3 to report changes made to your original tax return or most recent amended tax return and the reason(s) for each change.**

**NOTE:** If you are rescinding your small business election, check box 66R  and complete Form 140X-SBI and Form 140X. Include Form 140X-SBI with your amended income tax return (Form 140X), when filed. See the instructions for Form 140X-SBI for information to rescind your small business election.

**INCOME, DEDUCTIONS, CREDITS:** In column (a), list the items you are changing. In column (b), enter the amount claimed on your original return or most recent amended return. In column (c), enter the amount of the change. In column (d), enter the corrected amount for the item you are changing.

	(a) INCOME, DEDUCTIONS, AND CREDITS YOU ARE CHANGING	(b) ORIGINAL AMOUNT REPORTED	(c) AMOUNT TO ADD OR SUBTRACT	(d) CORRECTED AMOUNT
<b>PART 1 (A)</b>	<b>66a</b> _____	\$	\$	\$
	<b>66b</b> _____	\$	\$	\$
	<b>66c</b> _____	\$	\$	\$

**NET CAPITAL GAIN OR (LOSS):** If you are changing any amount on lines 67a through 67e, complete columns (b), (c), and (d).

	(a) ITEM	(b) ORIGINAL AMOUNT REPORTED	(c) AMOUNT TO ADD OR SUBTRACT	(d) CORRECTED AMOUNT
<b>PART 1 (B)</b>	<b>67a Total net capital gain or (loss)</b> reported on Form 140-SBI, line 27; Form 140NR-SBI, line 26; or Form 140PY-SBI, line 27 .....	\$	\$	\$
	<b>67b Total net short-term capital gain or (loss)</b> reported on Form 140-SBI, line 28; Form 140NR-SBI, line 27; or Form 140PY-SBI, line 28.....	\$	\$	\$
	<b>67c Total net long-term capital gain or (loss)</b> reported on Form 140-SBI, line 29; Form 140NR-SBI, line 28; or Form 140PY-SBI, line 29.....	\$	\$	\$
	<b>67d Net long-term capital gains from assets acquired after December 31, 2011</b> reported on Form 140-SBI, line 30; Form 140NR-SBI, line 29; or Form 140PY-SBI, line 30.....	\$	\$	\$
	<b>67e Amount of allowable subtraction</b> reported on Form 140, line 31; Form 140NR, line 30; or Form 140PY, line 31 .....	\$	\$	\$

**68 REASON FOR THE CHANGE:** Give the reason for each change listed in Part 1 (A) and B):

<b>PART 2</b>	
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Check box 69a  if your address on this amended return is not the same as it was on your original return (or latest return filed). Complete Part 3 with your current address.

<b>PART 3</b>	<b>69b</b> Name	<b>69c</b> Number and Street, R.R.	Apt. No.
	<b>69d</b> City, Town or Post Office	State	ZIP Code