

Notice

Form 141AZ

Arizona has not fully conformed to the federal changes to the Internal Revenue Code made in 2009.

The following adjustments are in addition to those already included in the 2009 Arizona Form 141AZ instructions:

1. Deduction for Cash Contributions for Haiti Earthquake Relief Made After January 11, 2010 and Before March 1, 2010.

Any 2010 contributions for Haiti relief deducted on the 2009 federal income tax return must be added back on the 2009 Arizona income tax return and the contributions will be treated as 2010 contributions for Arizona income tax purposes. Add back the amount of 2010 contributions claimed on your 2009 federal income tax return on line B3, "other additions".

2. Discharge of Indebtedness (DOI) Income From Business Indebtedness Discharged by the Reacquisition of a Debt Instrument.

If the trust or estate made the federal election to defer the inclusion of DOI income under I.R.C. § 108(i), the fiduciary must make an addition on the Arizona income tax return for the amount of DOI that the trust or estate deferred and excluded from its 2009 federal taxable income. A nonresident trust or estate must make an addition for the amount of Arizona source DOI income excluded under I.R.C. § 108(i). Include the adjustment on line B3, "other additions".

3. Original Issue Discount (OID) on Reacquisition of Debt Instrument.

Any OID deduction that was deferred on the trust's or estate's federal return under I.R.C. § 108(i) may be subtracted. A resident trust or estate may subtract the amount that was deferred and not allowed to be deducted in computing federal taxable income for 2010 under I.R.C. § 108(i). A nonresident trust or estate may subtract only that amount of OID related to deferred Arizona source OID income. Include the adjustment on line B8, "other subtractions".

4. Special Net Operating Loss (NOL) Subtraction Rules for Losses Carried Forward from 2008.

An Arizona subtraction will be allowed for the difference between the actual carryforward on the federal return and the carryforward that would have been allowed as a deduction on the federal return if the election had not been made under I.R.C. § 172(b)(1)(H). If you are entitled to take a subtraction for this difference, enter the subtraction on line B8, "other subtraction".

For more information regarding any of these adjustments go to:
<http://www.azdor.gov/LegalResearch/2009Nonconformity.aspx>

Arizona Fiduciary Income Tax Return

OR FISCAL YEAR BEGINNING [M,MID,DIY,YYY,YYY] AND ENDING [M,MID,DIY,YYY,YYY]. **66**

82E **Check box 82E if filing under extension**

Print Name of Trust or Estate 1			Federal EIN (required)	
Print Name and Title of Fiduciary 2			REVENUE USE ONLY. DO NOT MARK IN THIS AREA.	
Address of Fiduciary - number and street, or rural route 3				
City, Town or Post Office 4	State	Zip Code		
<p>Check only one box:</p> <p>5a <input type="checkbox"/> Resident Estate 5c <input type="checkbox"/> Resident Trust</p> <p>5b <input type="checkbox"/> Nonresident Estate 5d <input type="checkbox"/> Nonresident Trust</p> <p>Check applicable box(es):</p> <p>6 <input type="checkbox"/> ¹ Amended Return <input type="checkbox"/> Decedent's Estate <input type="checkbox"/> Simple Trust</p> <p> <input type="checkbox"/> ² Final Return <input type="checkbox"/> Bankruptcy Estate <input type="checkbox"/> Complex Trust</p> <p> <input type="checkbox"/> Initial Return <input type="checkbox"/> Grantor Trust <input type="checkbox"/> Charitable Remainder Trust</p>			81	80

7 Federal taxable income: Resident trusts or estates, <i>enter federal taxable income</i> from federal Form 1041. Nonresident trusts or estates, <i>enter the amount</i> from Arizona Form 141AZ, Schedule A, line A6	7		
8 Net fiduciary adjustment: <i>Enter the amount</i> from Form 141AZ, Schedule B, line B10. If a negative number, enter that number in brackets.....	8		
9 Net fiduciary adjustment allocated to <u>beneficiaries</u> : <i>Enter the amount</i> from Form 141AZ, Schedule C, line C17	9		
10 Net fiduciary adjustment allocated to <u>fiduciary</u> : <i>Enter the amount</i> from Form 141AZ, Schedule C, line C18	10		
11 Subtotal: If the amount on line 10 is a positive number, <i>add</i> the amount on line 10 to line 7. If the amount on line 10 is a negative number, <i>subtract</i> the amount on line 10 from line 7	11		
12 Electing Small Business Trust (ESBT) income: <i>Attach federal computation</i>	12		
13 <i>Add</i> line 11 and line 12. <i>Enter the result</i>	13		
14 Income of a trust established as a Medical Savings Account	14		
15 Arizona Taxable Income: <i>Subtract</i> line 14 from line 13	15		
16 Tax on amount on line 15: <i>See Tax Table on page 11 of the instructions</i>	16		
17 - 18 Clean Elections Fund Tax Reduction: <i>See instructions, page 8.</i>	17	<input type="checkbox"/>	
19 Reduced tax: <i>Subtract</i> line 18 from line 16	19		
20 Credit for taxes paid to other states or countries	20		
21 <i>Subtract</i> line 20 from line 19. If line 20 is more than line 19, <i>enter zero</i>	21		
22 Clean Elections Fund Tax Credit <i>from worksheet on page 8 of the instructions</i>	22		
23 Balance of tax: <i>Subtract</i> line 22 from line 21. If line 22 is more than line 21, <i>enter zero</i>	23		
24 Arizona estimated tax payments.....	24		
25 Payment with extension	25		
26 Arizona income tax withheld: <i>see instructions</i>	26		
27 Payment with original return (if amending) plus all payments after return was filed.....	27		
28 Total payments: <i>Add</i> lines 24 through 27	28		
29 Refund from original return (if amending)	29		
30 Balance of payments: <i>Subtract</i> line 29 from line 28.....	30		
31 Voluntary gift to the Citizen's Clean Elections Fund	31		
32 Balance due: <i>Subtract</i> line 30 from line 23, <i>then add</i> line 31 to the result. <i>Make check payable to Arizona Department of Revenue; include EIN on payment</i>	32		
33 Refund due: <i>Subtract</i> lines 23 and 31 from line 30	33		
34 Amount of line 33 to be applied to your 2010 estimated tax	34		

SCHEDULE A: Nonresident Trust or Estate Source Income Schedule

Only nonresident trusts and nonresident estates should complete Schedule A. Arizona resident trusts and Arizona resident estates should not complete Schedule A.

		FEDERAL COLUMN	ARIZONA COLUMN
A1	Income (specify type):		
A1(a)	_____		
A1(b)	_____		
A1(c)	_____		
A1(d)	_____		
A1(e)	_____		
A2	Total Income: Add lines A1(a) through A1(e)	A2	
A3	Deductions (specify):		
A3(a)	_____		
A3(b)	_____		
A3(c)	_____		
A3(d)	_____		
A3(e)	_____		
A4	Total deductions: Add lines A3(a) through A3(e).....	A4	
A5	Federal Taxable Income: Subtract line A4 from line A2 in the Federal column.	A5	
A6	Arizona Gross Income: Subtract line A4 from line A2 in the Arizona column. Enter the result here and also on Form 141AZ, page 1, line 7.....		A6

SCHEDULE B: Fiduciary Adjustment

Fiduciary adjustment increasing federal taxable income

B1	Positive Arizona fiduciary adjustment from another trust or estate	B1	
B2	Non-Arizona municipal bond interest	B2	
B3	Other additions to federal taxable income. See instructions.....	B3	
B4	Total: Add lines B1 through B3.....	B4	

Fiduciary adjustment decreasing federal taxable income

B5	Negative Arizona fiduciary adjustment from another trust or estate	B5	
B6	Interest received from U.S. obligations	B6	
B7	Construction of an energy efficient residence. See instructions page 5	B7	
B8	Other subtractions from federal taxable income. See instructions.....	B8	
B9	Total: Add lines B5 through B8.....	B9	
B10	Net adjustment: Subtract line B9 from line B4. If the result is a negative number, enter the result in brackets. Also, enter the result on Form 141AZ, page 1, line 8.....	B10	

SCHEDULE C: Fiduciary Adjustment Allocation

The Arizona fiduciary adjustment is allocated among the beneficiaries and the fiduciary in proportion to their share of the federal distributable net income.

	(a) Beneficiary	(b) Share of Federal Distributable Net Income		(c) Percent	
C1					
C2					
C3					
C4					
C5					
C6					
C7					
C8					
C9					
C10					
C11					
C12					
C13	Subtotal: If more than 12 beneficiaries, <i>attach an additional schedule</i>	C13			
C14	Fiduciary	C14			
C15	Total: Add lines C13 and C14. This should total the federal distributable net income	C15			
C16	<i>Enter the fiduciary adjustment</i> from Form 141AZ, Schedule B, line B10.....	C16			
C17	<i>Multiply</i> the amount on line C16 by the percentage on line C13. <i>Enter the result</i> here and also on Form 141AZ, page 1, line 9	C17			
C18	<i>Multiply</i> the amount on line C16 by the percentage on line C14. <i>Enter the result</i> here and also on Form 141AZ, page 1, line 10	C18			

SCHEDULE D: Federal Distributable Net Income from Arizona Sources

Complete Schedule D only if the trust or estate has nonresident beneficiaries. Use the information in Schedule D to complete Form 141AZ, Schedule K-1(NR). Do not complete Schedule D if all of the beneficiaries are Arizona residents.

	(a)		(b) FEDERAL		(c) ARIZONA	
D1	Dividends	D1				
D2	Interest.....	D2				
D3	Partnership/fiduciary income.....	D3				
D4	Net rents and royalties.....	D4				
D5	Net profit (loss) business	D5				
D6	Other income	D6				
D7	Total: Add lines D1 through D6	D7				
D8	Expenses	D8				
D9	Federal distributable income: Subtract line D8 from line D7	D9				

SCHEDULE E: Questions

- E1 Check the box if this return is for a short taxable year

- E2 Have Arizona income tax returns been filed for the four (4) years preceding date of death? YES NO
 If "No", please explain:

- E3 Date of decedent's death or date the trust was established M M D D Y Y Y Y
 YES NO
- E4 Was a fiduciary return filed the preceding year? YES NO

- E5 Check the box and indicate whether this return was prepared on a cash or accrual basis: CASH ACCRUAL

- E6 Has the federal government made an additional assessment on the income of this estate in the last four (4) years? YES NO
 If "Yes", submit a detailed report with this return.

- E7 If return is for a trust, enter the name and address of the grantor:

I declare under the penalties of perjury that this return, including any accompanying schedules and statements, has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return.

PLEASE SIGN HERE

➔ _____ DATE _____
 SIGNATURE OF FIDUCIARY OR OFFICER REPRESENTING FIDUCIARY

➔ _____ DATE _____
 SIGNATURE OF PERSON OTHER THAN TAXPAYER OR AGENT

 ADDRESS OF FIDUCIARY OR OFFICER

 NAME OF FIRM OR EMPLOYER, IF ANY

➔ _____ DATE _____ FIRM'S NAME (PREPARER'S IF SELF-EMPLOYED)
 PAID PREPARER'S SIGNATURE

 PAID PREPARER'S TIN

 PAID PREPARER'S ADDRESS

 PAID PREPARER'S PHONE NO.

- If you are sending a payment with this return, *mail to*:
 Arizona Department of Revenue, PO Box 52016, Phoenix, AZ, 85072-2016.
- If you are expecting a refund or owe no tax, or owe tax but are not sending a payment, *mail to*:
 Arizona Department of Revenue, PO Box 52138, Phoenix, AZ, 85072-2138.

NOTE: If an estate is being probated, the fiduciary may have to obtain a certificate from the department that shows no income tax is due. See pages 2 and 3 of the instructions for details. Make requests for an income tax certificate separately. Do not attach requests for the income tax certificate to Form 141AZ.