

141AZ
Schedule K-1

**Resident or Part-Year Resident Beneficiary's
Share of Fiduciary Adjustment**

For calendar year 2003, or
other tax year beginning MMDDYY and ending MMDDYY.

| | |
|--|--|
| NAME OF ESTATE OR TRUST | |
| BENEFICIARY'S I.D. NUMBER | ESTATE OR TRUST I.D. NUMBER |
| BENEFICIARY'S NAME, ADDRESS AND ZIP CODE | ESTATE OR TRUST NAME, ADDRESS AND ZIP CODE |

| | | |
|--|----------|--|
| 1 Net fiduciary adjustment to be allocated: <i>Enter the amount from Form 141AZ Schedule C, line C16</i> | 1 | |
| 2 Percent of beneficiary's share of federal distributable income from Form 141AZ, Schedule C | 2 | |
| 3 <i>Multiply the amount on line 1 by the percent on line 2, and enter the result.</i> | 3 | |

Full-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter this amount as an other addition to income on Arizona Form 140, page 2, line B12.
- If the amount on line 3 is a negative number, enter this amount as an other subtraction from income on Arizona Form 140, page 2, line C28.

Part-year Resident Individual Beneficiaries:

- If the amount on line 3 is a positive number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other addition to income on Arizona Form 140PY, page 2, line C23.
- If the amount on line 3 is a negative number, enter that portion of line 3 allocable to trust or estate income taxable by Arizona as an other subtraction from income on Arizona Form 140PY, page 2, line D35.