

For the calendar year 2022 or fiscal year beginning MM|DD|2022 and ending MM|DD|YYYY.

**S Corporations:**

- Complete Form 353-S for each shareholder of the S Corporation **except for** trust or estate shareholders. However, an S Corporation ownership share that is owned by a grantor trust that is disregarded for federal income tax purposes is treated as owned by the grantor. The grantor may claim his or her share of the credit.
- Provide a copy of the completed form and the certification received from the Arizona Department of Revenue to each shareholder.
- Keep a copy of each completed Form 353-S for your records.
- Include a copy of each completed Form 353-S with your S Corporation return.

**Shareholders:**

- Use this form to complete your own Form 353.
- Include this completed form and a copy of the certification received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and certificate for your records.

**NOTE:** If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

**Distribution of the Credit**

Complete this section to distribute the credit to shareholders of the S Corporation.

<b>1</b>	(a) S Corporation Name	(b) Employer Identification Number (EIN)	
	(a) Shareholder Name	(b) Taxpayer Identification Number (TIN)	
<b>3a</b>	S Corporation credit amount from Form 353, Part 1, line 7 .....	\$	00
	Shareholder's ownership percentage .....	<b>3b</b>	%
	Multiply line 3a by line 3b. Enter the result. This is the shareholder's portion of the credit ...	<b>3c</b>	\$

**Shareholder:**

The amount reported on line 3c is your portion of this credit. Enter the amount from line 3c on Part 1, line 6 of your Form 353 to claim this credit.