

Include with your return.

For the calendar year 2022 or fiscal year beginning MM,DD,2022 and ending MM,DD,YYYY.

Name as shown on Form 140, 140PY, 140NR, 140X, 140-SBI, 140PY-SBI, 140NR-SBI, 140X-SBI
99T, 120, 120A, 120S, or 120X

Social Security or
Employer Identification Number

Individuals that made the *Small Business Income (SBI) election* and have carryovers of both Part 1, Builder of House or Dwelling Unit **and** Part 2, Purchaser or Transferee of House or Dwelling Unit, complete two Forms 319:

- Complete one Form 319 to claim the carryover as Builder of House or Dwelling Unit with Part 1 and Part 3 completed. Include this Form 319 and Form 301-SBI with your SBI tax return (140-SBI, 140PY-SBI, 140NR-SBI, or 140X-SBI).
- Complete one Form 319 to claim the carryover as Purchaser or Transferee of House or Dwelling Unit with Part 2 and Part 3 completed. Include this Form 319 and Form 301 with your Individual income tax return (140, 140PY, 140NR, 140X).
- **Do NOT claim both Part 1 and Part 2 carryovers of this credit on a single Form 319.**

If you did not make the Small Business Income election and have carryovers of both Part 1, Builder of House or Dwelling Unit and Part 2, Purchaser or Transferee of House or Dwelling Unit, you may claim both carryovers on one Form 319.

Part 1 Available Credit Carryover for Taxpayer as Builder of House or Dwelling Unit

		(a)	
1	Taxable year		
2	Original credit amount		00
3	Amount previously used		00
4	Net Carryover Amount: Subtract line 3 from line 2		00
5	Total Available Carryover: Enter the amount from line 4, column (a)	5	00

Part 2 Available Credit Carryover for Taxpayer as Purchaser or Transferee of House or Dwelling Unit

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used	(d) Available Carryover: Subtract column (c) from column (b).
6		00	00	00
7	Total Available Carryover: Enter the amount from line 6 in column (d)			7 00

Part 3 Total Available Credit

8	<p>Total available credit carryover:</p> <ul style="list-style-type: none"> • Individuals that <i>made the Small Business Income election</i> and are claiming a carryover of this credit as Builder of House or Dwelling Unit: Enter the amount from line 5. Also enter this amount on Form 301-SBI, Part 1, line 5, column (b). • Individuals that <i>made the Small Business Income election</i> and are claiming a carryover of this credit as Purchaser or Transferee of House or Dwelling Unit: Enter the amount from line 7. Also enter this amount on Form 301, Part 1, line 6, column (b). • All others: Add line 5 and line 7. Enter the total. • Individuals that <i>did not make the Small Business Income election</i> and have carryovers of both Part 1 and Part 2: Also enter this amount on Form 301, Part 1, line 6, column (b). • C Corporations, S Corporations that elected to claim the credit at the corporate level, and exempt organizations with UBTI: Also enter this amount on Form 300, Part 1, line 5, column (b) 	8	00
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