

Include with your return.

For the calendar year 2021 or fiscal year beginning M M D D 2 0 2 1 and ending M M D D Y Y Y Y .

Name as shown on Form 140, 140PY, 140NR, 140X, 140-SBI, 140PY-SBI, 140NR-SBI, 140X-SBI, 99T, 120, 120A, 120S, 120X, or 16S	Social Security or Employer Identification Number
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Part 1 Qualification for and Current Taxable Year's Credit

- 1 Do you have a current Healthy Forest Enterprise Incentive Certification and Memorandum of Understanding with the Arizona Department of Commerce? Yes No
If "Yes", include a copy of the Certification and continue to line 2. If "No", STOP! You do not qualify for this credit.
- 2 Did you receive Certification from the Arizona Department of Revenue? Yes No
If "Yes", include a copy of the Certification and continue to line 3. If "No", skip to line 4.
- 3 Enter the amount of this credit from the Certification from the Arizona Department of Revenue for this taxable year ..
- 4 Did an entity from which you are claiming a pass through Healthy Forest Production Tax Credit receive Certification from the Arizona Department of Revenue? Yes No
If "Yes" include a copy of the certification and Form(s) 353-P and/or 353-S, continue to line 5.
If "No", skip lines 5 and 6.
If you checked "No" on lines 2 and 4, do not file file this form unless you have carryovers from prior years.
- 5 Enter the amount of this credit passed through from partnerships on Form 353-P, line 3c.....
- 6 Enter the amount of this credit passed through from S Corporations on Form 353-S, line 3c.....
- 7 Add lines 3, 5, and 6. Enter the total.
This is your current taxable year's Healthy Forest Production Tax Credit.....

3		00
5		00
6		00
7		00

Part 2 Partnerships

A partnership must pass this credit through to its partners.

- Complete Form 353-P for each partner.
- Provide a completed copy of Form 353-P to each partner.
- Include a copy of each completed Form 353-P with your tax return.
- Keep a copy of each completed Form 353-P for your records.
- Do not complete Parts 4 and 5 of this form.

Part 3 S Corporation Credit Election and Shareholder's Share of Credit

S Corporations may elect to pass this credit through to its shareholders, or it may choose to keep it and apply it to its tax liability generated at the S Corporation level.

8 The S Corporation has made an irrevocable election for the taxable year ending M M D D Y Y Y Y to:
(check only one box):

- 8a Claim the Healthy Forest Production Tax Credit as shown on line 7 (for the taxable year indicated above);
OR
8b Pass this credit as shown on line 7 (for the taxable year indicated above) through to its shareholders.

Signature Title Date

If passing the credit through to the shareholders:

- Complete Form 353-S for each individual shareholder.
- Provide a copy of each completed Form 353-S to each shareholder.
- Include a copy of each completed Form 353-S with your tax return.
- Keep a copy of each completed Form 353-S for your records.
- If the S Corporation passed the current year credit through to its shareholders, AND it has carryovers of this credit from prior years, complete Parts 4 and 5 of this form as appropriate.

Continued on page 2 →

Name (as shown on page 1)

EIN

Part 4 Total Available Credit

9 Current year's credit:

- *Individuals, C Corporations, S Corporations claiming this credit at the corporate level, or exempt organizations with UBTI:* Enter the amount from Part 1, line 7.
- *Individuals that **did not make the Small Business Income election:*** Also, enter this amount on Form 301, Part 1, line 25, column (a).
- *Individuals that **made the Small Business Income election:*** Also, enter this amount on Form 301-SBI, Part 1, line 18, column (a).
- *C Corporations, S Corporations claiming this credit at the corporate level, and exempt organizations with UBTI:* Also, enter this amount on Form 300, Part 1, line 17, column (a)

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10 Total available credit: Enter the amount from line 9.

- *Individuals that **did not make the Small Business Income election:*** Also, enter this amount on Form 301, Part 1, line 25, column (c).
- *Individuals that **made the Small Business Income election:*** Also, enter this amount on Form 301-SBI, Part 1, line 18, column (c).
- *C Corporations, S Corporations that claimed this credit at the corporate level, and exempt organizations with UBTI:* Also, enter this amount on Form 300, Part 1, line 17, column (c).....

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