

Include with your return.

For the calendar year 2021 or fiscal year beginning MM, M, D, D, 2, 0, 2, 1 and ending MM, M, D, D, Y, Y, Y, Y.

Name as shown on Form 140, 140PY, 140NR, 140X, 140-SBI, 140PY-SBI, 140NR-SBI 140X-SBI, 99T, 120, 120A, 120S, 120X, or 165

Social Security or Employer Identification Number

Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation

If additional space is needed, include a separate schedule.

	(a) Date Qualifying Property Placed in Service or Expected to be Placed in Service	(b) Description	(c) Total Cost Incurred During the Taxable Year for Qualifying Property used to Reduce Pollution	
1	MM, M, D, D, Y, Y			00
2	MM, M, D, D, Y, Y			00
3	MM, M, D, D, Y, Y			00
4	MM, M, D, D, Y, Y			00
5	MM, M, D, D, Y, Y			00
6	MM, M, D, D, Y, Y			00
7	MM, M, D, D, Y, Y			00
8	MM, M, D, D, Y, Y			00
9	MM, M, D, D, Y, Y			00
10	MM, M, D, D, Y, Y			00
11	Add lines 1 through 10 in column (c). Enter the total.....		11	00
12	Enter the total from additional schedule(s), if applicable		12	00
13	Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12. Enter the total		13	00
14	Multiply line 13 by 10% (.10). Enter the result.....		14	00

Part 2 Credit Passed Through from Partnerships or S Corporations

15	Enter the total amount of this credit passed through from partnerships on Form(s) 315-P, Part 2, line 4	15	00
16	Enter the total amount of this credit passed through from S Corporations on Form(s) 315-S, Part 2, line 4	16	00

Part 3 Total Current Year Credit

17	Add lines 14 through 16. Enter the total	17	00
18	Maximum Credit Allowed	18	500,000 00
19	Enter the lesser of line 17 or line 18. This is the total credit for the current year.....	19	00

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim this credit under A.R.S. §§ 43-1081 or 43-1170 shall reduce the basis of the pollution control equipment by the amount of the credit claimed.

Part 4 Partnerships Passing Through the Credit

Partnerships qualifying for this credit must pass it through to their partners. When passing this credit through to your partners, complete Form 315-P for each partner.

- Provide a completed copy of Form 315-P to each partner.
- Include a copy of each completed Form 315-P with your tax return.
- Keep a copy of each completed Form 315-P for your records.

Continued on page 2 →

Name (as shown on page 1)	EIN
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Part 5 S Corporation Credit Election and Shareholder's Share of the Credit

20 The S Corporation has made an irrevocable election for the taxable year ending MM,MM,DD,DD,YY,YY to
(check only one box):

20a Claim the pollution control credit as shown in Part 3, line 19 (for the taxable year indicated above);
OR

20b Pass the pollution control credit as shown in Part 3, line 19 (for the taxable year indicated above) through to its shareholders.

Signature Title Date

If passing this credit through to your shareholders, complete Form 315-S for each individual shareholder.

- Provide a completed copy of Form 315-S to each shareholder.
- Include a copy of each completed Form 315-S with your tax return.
- Keep a copy of each completed Form 315-S for your records.

If you claimed this credit and there is a carryover of this credit from the past 5 taxable years, complete Part 6. If not, go to Part 7.

Part 6 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
21		00	00	00
22		00	00	00
23		00	00	00
24		00	00	00
25		00	00	00
26	Total Available Carryover: Add lines 21 through 25 in column (d). Enter the total.....			26 00

Continued on page 3 →

Part 7 Total Available Credit

27 Current year's credit:

- *Individuals, C Corporations, S Corporations claiming this credit at the corporate level, or exempt organizations with UBTI:* Enter the amount from Part 3, line 19.
- *Individuals that **did not make the Small Business Income election:*** Also enter this amount on Form 301, Part 1, line 6, column (a).
- *Individuals that **made the Small Business Income election:*** Also enter this amount on Form 301-SBI, Part 1, line 5, column (a).
- *Partnerships:* Enter "0".
- *S Corporations that passed the credit through to shareholders:* Enter "0".
- *C Corporations, S Corporations claiming this credit at the corporate level, and exempt organizations with UBTI:* Also enter this amount on Form 300, Part 1, line 4, column (a)

27		00
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28 Enter the available credit carryover from Part 6, line 26, column (d).

- *Individuals that **did not make the Small Business Income election:*** Also enter this amount on Form 301, Part 1, line 6, column (b).
- *Individuals that **made the Small Business Income election:*** Also enter this amount on Form 301-SBI, Part 1, line 5, column (b)
- *C Corporations, S Corporations claiming this credit at the corporate level, and exempt organizations with UBTI:* Also enter this amount on Form 300, Part 1, line 4, column (b)

28		00
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29 Total available credit: Add line 27 and line 28. Enter the total.

- *Individuals that **did not make the Small Business Income election:*** Also enter this amount on Form 301, Part 1, line 6, column (c).
- *Individuals that **made the Small Business Income election:*** Also enter this amount of Form 301-SBI, Part 1, line 5, column (c).
- *C Corporations, S Corporations claiming this credit at the corporate level, and exempt organizations with UBTI:* Also enter the total on Form 300, Part 1, line 4, column (c)

29		00
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