

Include with your return.

For the calendar year 2019 or fiscal year beginning MMDD, 2019 and ending MMDD, YYYY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165

Social Security or
Employer Identification Number

Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation

If additional space is needed, include a separate schedule.

	(a) Date Qualifying Agricultural Property Placed in Service or Expected to be Placed in Service	(b) Description	(c) Total Cost Incurred During the Taxable Year for Qualifying Agricultural Property used to Reduce Pollution
1	MMDDYY		00
2	MMDDYY		00
3	MMDDYY		00
4	MMDDYY		00
5	MMDDYY		00
6	MMDDYY		00
7	MMDDYY		00
8	MMDDYY		00
9	MMDDYY		00
10	MMDDYY		00
11	Add lines 1 through 10 in column (c). Enter the total.....		00
12	Enter the total from additional schedule(s), if applicable.....		00
13	Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12. Enter the total.....		00
14	Multiply line 13 by 25% (.25). Enter the result.....		00

Part 2 Credit Passed Through From Partnerships or S Corporations

15	Enter the total amount of the credit passed through from partnerships on Form 325-P, Part 2, line 4.....	00
16	Enter the total amount of the credit passed through from S corporations on Form 325-S, Part 2, line 4...	00

Part 3 Total Current Year Credit

17	Add lines 14 through 16. Enter the total.....	00
18	Maximum Credit Allowed.....	25,000 00
19	Enter the lesser of line 17 or line 18. This is the total credit for the current year.....	00

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim this credit under A.R.S. §§ 43-1081.01 or 43-1170.01 shall reduce the basis of the agricultural pollution control equipment by the amount of the credit claimed.

Part 4 Partnerships Passing Through the Credit

Partnerships qualifying for this credit must pass it through to their partners. When passing this credit through to your partners, complete Form 325-P for each partner.

- Provide a copy of completed Form 325-P to each partner.
- Include a copy of each completed Form 325-P with your tax return.
- Keep a copy of each completed Form 325-P for your records.

Continued on page 2 →

Name (as shown on page 1)	TIN
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Part 5 S Corporation Credit Election

20 The S corporation has made an irrevocable election for the taxable year ending MM, DD, YYYY to (check only one box):

- 20a Claim the agricultural pollution control credit as shown on Part 3, line 19 (for the taxable year indicated above);
OR
 20b Pass the agricultural pollution control credit as shown on Part 3, line 19 (for the taxable year indicated above) through to its shareholders.

 Signature Title Date

If passing this credit through to your shareholders, complete Form 325-S for each individual shareholder.

- Provide a copy of completed Form 325-S to each shareholder.
- Include a copy of each completed Form 325-S with your tax return.
- Keep a copy of each completed Form 325-S for your records.

If you claimed this credit and there is a carryover of this credit from the past 5 taxable years, complete Part 6. If not, go to Part 7.

Part 6 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
21		00	00	00
22		00	00	00
23		00	00	00
24		00	00	00
25		00	00	00
26	Total Available Carryover: Add lines 21 through 25 in column (d). Enter the total.....			26 00

Part 7 Total Available Credit

27 Current year's credit: • <i>Individuals, C Corporations, S corporations claiming this credit at the corporate level, or exempt organizations with UBTI:</i> Enter the amount from Part 3, line 19. • <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 13, column (a). • <i>Partnerships:</i> Enter "0". • <i>S corporations that passed the credit through to shareholders:</i> Enter "0". • <i>C Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, line 8, column (a)	27	00
28 Enter the available credit carryover from Part 6, line 26, column (d): • <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 13, column (b). • <i>C Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, line 8, column (b)	28	00
29 Total available credit: Add line 27 and line 28. Enter the total. • <i>Individuals:</i> Also enter the total on Form 301, Part 1, line 13, column (c). • <i>C Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter the total on Form 300, line 8, column (c)	29	00