

Include with your return.

For the calendar year 2017 or fiscal year beginning MM,DD,2017 and ending MM,DD,20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165

Social Security or Employer Identification Number

**Part 1 Calculation of the Credit**

**Increased Research and Development Related to Solar Liquid Fuel**

1	Wages for qualified services (do not include wages used in figuring the federal work opportunity credit).....	1		00		
2	Cost of supplies .....	2		00		
3	Cost of computers (Rental or lease).....	3		00		
4	Contract research expenses. See instructions .....	4		00		
5	Total research expenses. Add lines 1 through 4. Enter the total .....	5		00		
6	Research expenses included on lines 1 through 4 related to solar liquid fuel that will be claimed on Arizona Form 308, Arizona Form 308-I or Arizona Form 346.....	6		00		
7	Total qualified research expenses. Subtract line 6 from line 5. Enter the difference .....	7				00
8	Average annual Arizona gross receipts. See instructions.....	8		00		
9	Fixed-base percentage [not more than 16% (.1600)]. See instructions.....	9	.			
10	Base amount. Multiply line 8 by the percentage on line 9. Enter the result.....	10				00
11	Subtract line 10 from line 7 and enter the difference. If less than zero, enter "0" .....	11				00
12	Multiply line 7 by 50% (.50). Enter the result .....	12				00
13	Enter the lesser of line 11 or line 12 .....	13				00
14	Multiply line 13 by 40% (.40). Enter the result .....	14				00
15	Enter the total amount of the research and development for solar liquid fuel credit passed through to you from Form 344-P, Part 2, line 4 and/or Form 344-S, Part 2, line 4. If you received this credit from more than one Form 344-P and/or Form 344-S, total the amounts from line 4 of all forms and enter the total here .....	15				00
16	Add line 14 and line 15. Enter the total here. <b>This is the total amount of the current year's research and development credit for solar liquid fuel.</b> <ul style="list-style-type: none"> <li>Partnerships: Enter this amount on Form 344-P, Part 2, line 3.</li> <li>S corporations making the election to pass this credit through to shareholders: Enter this amount on Form 344-S, Part 2, line 3.</li> <li>All others: Enter this amount on Part 2, line 31 .....</li> </ul>	16				00

**Production of Solar Liquid Fuel**

17	Enter the amount of solar liquid fuel you produced in commercial quantities in Arizona this taxable year. Enter the amount produced in British Thermal Units (BTU's).....	17				
18	Divide the amount on line 17 by 100,000 and enter the result here .....	18				
19	Multiply the amount on line 18 by \$0.11. Enter the result.....	19				00
20	Enter the amount of the credit for production of solar liquid fuel passed through to you from Form 344-P, Part 2, line 6 and/or Form 344-S, Part 2, line 6. If you received this credit from more than one Form 344-P and/or Form 344-S, add the amounts from line 6 of all forms, and enter the total here .....	20				00
21	Add line 19 and line 20. Enter the total here. <b>This is the total amount of the credit for solar liquid fuel production.</b> <ul style="list-style-type: none"> <li>Partnerships: Enter this amount on Form 344-P, Part 2, line 5.</li> <li>S corporations making the election to pass this credit through to shareholders: Enter this amount on Form 344-S, Part 2, line 5.</li> <li>All others: Enter this amount on Part 2, line 32 .....</li> </ul>	21				00

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Name (as shown on page 1)	EIN
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**Converting or Modifying Existing Motor Vehicle Fuel Service Stations (Delivery)**

<b>22</b> Enter the number of existing motor vehicle fuel service stations converted or modified for the retail sale of solar liquid fuel during the taxable year .....	<b>22</b>	
On lines 23 through 25, enter the information for <i>each</i> motor vehicle fuel service station that was converted or modified for the sale of solar liquid fuel during the taxable year. (If more than three service stations were converted or modified, include a separate schedule providing this information.)		
(a) Service Station Name and Address (Street, City, State, ZIP Code)	(b) Costs Incurred	(c) Multiply column (b) by 30%
<b>23</b>	\$ 00	\$ 00
<b>24</b>	\$ 00	\$ 00
<b>25</b>	\$ 00	\$ 00
<b>26</b> Add the amounts in column (d) of lines 23, 24 and 25. Enter the total here .....	<b>26</b>	00
<b>27</b> If you are claiming this credit for more than three (3) motor vehicle service stations, include a separate schedule providing the same information. Enter the total for all additional other motor vehicle service stations modified or converted here.....	<b>27</b>	00
<b>28</b> Add line 26 and line 27. Enter the total.....	<b>28</b>	00
<b>29</b> Enter the amount of the credit for converting or modifying existing motor vehicle fuel service stations passed through to you from Form 344-P, Part 2, line 8 and/or Form 344-S, Part 2, line 8. If you received this credit from more than one Form 344-P and/or Form 344-S, add the amounts from line 8 of all forms, and enter the total here.....	<b>29</b>	00
<b>30</b> Add line 28 and line 29. Enter the total. <b>This is the converting or modifying motor vehicle service stations for solar liquid fuel credit.</b> <ul style="list-style-type: none"> <li>• <i>Partnerships</i>: Enter this amount on Form 344-P, Part 2, line 7.</li> <li>• <i>S corporations making the election to pass this credit through to shareholders</i>: Enter this amount on Form 344-S, Part 2, line 7.</li> <li>• <i>All others</i>: Enter this amount on Part 2, line 33.....</li> </ul>	<b>30</b>	00

**Part 2 Total Credit Available**

<b>31</b> Enter the total amount of the research and development credit for solar liquid fuel: <ul style="list-style-type: none"> <li>• <i>Individuals, C corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI</i>: Enter the amount from Part 1, line 16.</li> <li>• <i>Partnerships</i>: Enter "0".</li> <li>• <i>S corporations electing to pass this credit through to its shareholders</i>: Enter "0" .....</li> </ul>	<b>31</b>	00
<b>32</b> Enter the total amount of the production credit for solar liquid fuel: <ul style="list-style-type: none"> <li>• <i>Individuals, C corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI</i>: Enter the amount from Part 1, line 21.</li> <li>• <i>Partnerships</i>: Enter "0".</li> <li>• <i>S corporations electing to pass this credit through to its shareholders</i>: Enter "0" .....</li> </ul>	<b>32</b>	00
<b>33</b> Enter the total amount of the delivery systems credit for solar liquid fuel: <ul style="list-style-type: none"> <li>• <i>Individuals, C corporations, S corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI</i>: Enter the amount from Part 1, line 30.</li> <li>• <i>Partnerships</i>: Enter "0".</li> <li>• <i>S corporations electing to pass this credit through to its shareholders</i>: Enter "0" .....</li> </ul>	<b>33</b>	00
<b>34</b> Add lines 31, 32, and 33. Enter the total. <b>This is the total credit for solar liquid fuel.</b> <ul style="list-style-type: none"> <li>• <i>Individuals</i>: Also enter this amount on Form 301, Part 1, line 25, column (a) and column (c).</li> <li>• <i>C corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI</i>: Also enter this amount on Form 300, Part 1, line 19, column (a) and column (c) .....</li> </ul>	<b>34</b>	00

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**INSTRUCTIONS**

- **Partnerships:** Complete Form 344-P for each partner and include a copy of this form with your return. Provide a copy of Form 344-P to each partner.
- **S Corporations Electing to Pass This Credit Through to its Shareholders:** Complete Form 344-S for each shareholder and include a copy of this form with your return. Provide a copy of Form 344-S to each shareholder.

**Part 3 S Corporation Credit Election**

35 The S corporation has made an irrevocable election for the taxable year ending                                to  
(check only one box):

35a  Claim the solar liquid fuel credit as shown on *Part 1, line 34* for the taxable year indicated above;  
OR

35b  Pass the solar liquid fuel credit as shown on *Part 1, lines 16, 21, and 30* for the taxable year indicated above, through to its shareholders.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date