

Include this completed form and the Certification of Qualification from the Arizona Commerce Authority with your return.

For the calendar year 2017 or fiscal year beginning MM,MM,DD,DD|2,0,1,7 and ending MM,MM,DD,DD|2,0,YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165	Social Security or Employer Identification Number
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Part 1 Listing of Post-Approved Renewable Energy Operations and Apportioned Credit Amount

List renewable energy operations for which you are entitled to claim a credit during this taxable year. If you have more than two operations, include additional schedules. See instructions.

Arizona Commerce Authority Post-Approval Information			
(a) Allocation Year	(b) Post-Approval Date	(c) Post-Approval Number	(d) Apportioned Credit Amount
1 YYYY	MM DD YYYY		00
2 YYYY	MM DD YYYY		00
3	Aggregate total from all additional schedules.....	3	00
4	Enter the amount of credit passed through from partnerships on Form(s) 342-P, line 3c.....	4	00
5	Enter the amount of credit passed through from S corporations on Form(s) 342-S, line 3c.....	5	00
6	Add column (d), lines 1 through 5. Enter the total. This is the current taxable year's Credit for Renewable Energy Industry.....	6	00

Part 2 Credit Recapture

7	Enter the date on which the Certification of the business as a renewable energy industry was terminated or revoked.....	7	MM MM DD DD Y Y Y Y
8	Enter the total amount of the credit from taxpayer operations that was terminated or revoked	8	00
9	Enter the partner's portion of this credit to be recaptured from Form 342-P, Part 2, line 7.	9	00
10	Enter the S corporation shareholder's portion of this credit to be recaptured from Form 342-S, Part 2, line 7.	10	00
11	Add lines 8 through 10. Enter the total. This is the total amount of the credit to be recaptured in this taxable year.....	11	00

Part 3 Partnerships

A partnership claiming this credit must pass it through to its partners.

- Complete Form 342-P for each partner.
- Provide a completed copy of Form 342-P to each partner.
- File a copy of each completed Form 342-P with your tax return.
- Keep a copy of each completed Form 342-P for your records.
- Do not complete Parts 4 through 6 of this form.

Continued on page 2 →

Name (as shown on page 1)	EIN
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Part 4 S Corporation Credit Election and Shareholder's Share of Credit and Credit Recapture

12 The S corporation has made an irrevocable election for the taxable year ending MM, DD, YYYY to
(check only one box):

- 12a** Claim the credit for renewable energy industry as shown on Part 1, line 6 (for the taxable year indicated above);
OR
12b Pass the credit for renewable energy industry as shown on Part 1, line 6 (for the taxable year indicated above) through to its shareholders.

Signature Title Date

If passing the credit through to the shareholders, complete Form 342-S for each shareholder.

- Provide a copy of the completed Form 342-S to each shareholder.
- File a copy of each completed Form 342-S with your tax return.
- Keep a copy of each completed Form 342-S for your records.

Part 5 Credit Recapture Summary

13 Enter the taxable year(s) in which you took a credit for a business as a renewable energy industry whose Certification has been terminated or revoked: _____		
14 Enter the total amount of credit originally claimed on prior returns. <ul style="list-style-type: none"> • <i>Individuals, C corporations, S corporations that elected to claim the credit at the corporate level, and exempt organizations with UBTI:</i> Enter the amount from Part 2, line 11. • <i>C corporations, S corporations, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, Part 2, line 28. • <i>Individuals:</i> Also enter this amount on Form 301, Part 2, line 37 	14	00

Part 6 Total Apportioned Credit Claimed This Taxable Year

15 Total apportioned credit for renewable energy industry: <ul style="list-style-type: none"> • <i>Individuals, C corporations, S corporations electing to claim the credit at the corporate level, or exempt organizations with UBTI:</i> Enter the amount from Part 1, line 6. • <i>Individuals:</i> Also enter this amount on Form 140, line 57; or Form 140NR, line 64; or Form 140PY, line 68; or Form 140X, line 43. • <i>C corporations:</i> Also enter this amount on Form 120, line 22; or Form 120A, line 14; or Form 120X, line 22. • <i>S corporations electing to claim the credit at the corporate level:</i> Also enter this amount on Form 120S, line 18. • <i>Exempt organizations with UBTI:</i> Also enter this amount on Form 99T, line 12 	15	00
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