

Include with your return.

For the calendar year 2016 or fiscal year beginning MMDD, 2016 and ending MMDD, 20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165	Social Security or Employer Identification Number
--	---

Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation

If additional space is needed, include a separate schedule.

(a)	(b)	(c)	
Date Qualifying Agricultural Property Placed in Service or Expected to be Placed in Service	Description	Total Cost Incurred During the Taxable Year for Qualifying Agricultural Property used to Reduce Pollution	
1	MMDDYY		00
2	MMDDYY		00
3	MMDDYY		00
4	MMDDYY		00
5	MMDDYY		00
6	MMDDYY		00
7	MMDDYY		00
8	MMDDYY		00
9	MMDDYY		00
10	MMDDYY		00
11	Add lines 1 through 10 in column (c). Enter the total.....	11	00
12	Enter the total from additional schedule(s), if applicable	12	00
13	Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12. Enter the total.....	13	00
14	Multiply line 13 by 25% (.25). Enter the result.....	14	00

Part 2 Credit Passed Through From Partnerships or S Corporations

15 Total credit passed through from partnerships or S corporations on Form(s) 325-P, line 4 and/or Form(s) 325-S, line 4. If you received a pass through credit from more than one partnership and/or S corporation, total the credits received on a separate document and include it with your return.....	15	00
---	----	----

Part 3 Total Current Year Credit

16 Add lines 14 and 15. Enter the total	16	00
17 Maximum Credit Allowed	17	25,000 00
18 Enter the lesser of line 16 or line 17. This is the total credit for the current year.....	18	00

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim this credit under A.R.S. §§ 43-1081.01 or 43-1170.01 shall reduce the basis of the agricultural pollution control equipment by the amount of the credit claimed.

Part 4 Partnerships Passing Through the Credit

Partnerships qualifying for this credit must pass it through to their partners. When passing this credit through to your partners, complete Form 325-P for each partner.

- Provide a copy of completed Form 325-P to each partner.
- File a copy of each completed Form 325-P with your tax return.
- Keep a copy of each completed Form 325-P for your records.

Name (as shown on page 1)	TIN
---------------------------	-----

Part 5 S Corporation Credit Election

The S corporation has made an irrevocable election for the taxable year ending MM, DD, YYYY to
(check only one box):

- Claim the agricultural pollution control credit as shown on line 18 (for the taxable year mentioned above);
OR
- Pass the agricultural pollution control credit as shown on line 18 (for the taxable year mentioned above) through to its shareholders.

Signature Title Date

If passing this credit through to your shareholders, complete Form 325-S for each individual shareholder.

- Provide a copy of completed Form 325-S to each shareholder.
- File a copy of each completed Form 325-S with your tax return.
- Keep a copy of each completed Form 325-S for your records.

If you claimed this credit and there is a carryover of this credit from the past 5 taxable years, complete Part 6. If not, go to Part 7.

Part 6 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
19		00	00	00
20		00	00	00
21		00	00	00
22		00	00	00
23		00	00	00
24	Total Available Carryover: Add lines 19 through 23 in column (d). Enter the total.....			24 00

Part 7 Total Available Credit

25 Current year's credit: <ul style="list-style-type: none"> • <i>Individuals, corporations, S corporations claiming this credit at the corporate level, or exempt organizations with UBTI:</i> Enter the amount from Part 3, line 18. • <i>Individuals:</i> Also enter this amount on Form 301, Part 1, line 15, column (a). • <i>Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, line 9, column (a) 	25	00
26 Enter the available credit carryover from line 24, column (d): <ul style="list-style-type: none"> • <i>Individuals:</i> Also enter this amount on Form 301, Part 1, line 15, column (b). • <i>Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter this amount on Form 300, line 9, column (b) 	26	00
27 Total available credit: Add line 25 and line 26. Enter the total. <ul style="list-style-type: none"> • <i>Individuals:</i> Also enter the total on Form 301, Part 1, line 15, column (c). • <i>Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also enter the total on Form 300, line 9, column (c) 	27	00