Arizona Form **315**	**Pollution Control Credit**	**2014**

Include with your return.

For the calendar year 2014 or fiscal year beginning [M,M,D,D] 2,0,1,4 and ending [M,M,D,D] 2,0,Y,Y.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165	Social Security or Employer Identification Number

Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation

If additional space is needed, include a separate schedule.

	(a) Date Property Placed in Service or Expected to be Placed in Service	(b) Description	(c) Total Cost of Property Used to Reduce Pollution Incurred During the Taxable Year
1	M M D D Y Y		00
2	M M D D Y Y		00
3	M M D D Y Y		00
4	M M D D Y Y		00
5	M M D D Y Y		00
6	M M D D Y Y		00
7	M M D D Y Y		00
8	M M D D Y Y		00
9	M M D D Y Y		00
10	M M D D Y Y		00

11	Total: Add lines 1 through 10 in column (c)	11	00
12	Total from continuation schedule, if applicable	12	00
13	Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12	13	00
14	Tentative credit for current taxable year: Multiply line 13 by 10% (.10)	14	00
15	Maximum credit allowed	15	500,000 00
16	Credit for current taxable year: Enter the lesser of line 14 or line 15	16	00

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim a credit under A.R.S. §§ 43-1081 or 43-1170 shall reduce the basis of the pollution control equipment by the amount of the credit claimed.

Part 2 S Corporation Credit Election and Shareholder's Share of Credit

17 The S corporation has made an irrevocable election for the taxable year ending [M,M,D,D,Y,Y,Y,Y] to
(check only one box):

☐ Claim the pollution control credit as shown on Part 1, line 16 (for the taxable year mentioned above);
OR
☐ Pass the pollution control credit as shown on Part 1, line 16 (for the taxable year mentioned above) through to its shareholders.

_____   _____   _____
Signature   Title   Date

If passing the credit through to the shareholders, complete lines 18 through 20 separately for each shareholder. Furnish each shareholder with a copy of pages 1 and 2 of Form 315.

18 Name of shareholder: _____
19 Shareholder's TIN: _____
20 Shareholder's share of the amount on Part 1, line 16 .... 20 | 00 |

Part 3 Partner's Share of Credit

Complete lines 21 through 23 separately for each partner. Furnish each partner with a copy of pages 1 and 2 of Form 315.

21 Name of partner: _____
22 Partner's TIN: _____
23 Partner's share of the amount on Part 1, line 16 .... 23 | 00 |

Part 4   Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
24		00	00	00
25		00	00	00
26		00	00	00
27		00	00	00
28		00	00	00
29	TOTAL AVAILABLE CARRYOVER: Add lines 24 through 28 in column (d) **29**			00

Part 5   Total Available Credit

30 Current year's credit:
- Individuals, corporations, exempt organizations with UBTI, or S corporations:
  Enter the amount from Part 1, line 16.
- S corporation shareholders: Enter the amount from Part 2, line 20.
- Partners of a partnership: Enter the amount from Part 3, line 23 .... **30** [   ] 00

Individuals: Also enter this amount on Form 301, line 9, column (a).
Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on
Form 300, line 5, column (a).

31 Available credit carryover from Part 4, line 29, column (d).. **31** [   ] 00

Individuals: Also enter this amount on Form 301, line 9, column (b).
Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on
Form 300, line 5, column (b).

32 **Total available credit:** Add line 30 and line 31.. **32** [   ] 00

Individuals: Also enter the total on Form 301, Part 1, line 9, column (c).
Corporations, exempt organizations with UBTI, and S corporations: Also enter the total on
Form 300, Part 1, line 5, column (c).