

Include this completed form and your Commerce post-approval document with your return.

For the calendar year 2014 or fiscal year beginning M M D D 2 0 1 4 and ending M M D D 2 0 Y Y .

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X or 165	Social Security or Employer Identification Number
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Part 1 Individual Who Will Maintain Records of Expenditures in Arizona

Name	Current Address – number and street		
Phone Number (with area code)	City, Town or Post Office	State	ZIP Code

Part 2 Listing of Post-Approved Productions

Motion Picture Production Companies, complete this section. List completed productions for which you have received Commerce post-approval. If you have more than two completed productions, include additional schedules. See instructions.

	(a) Commerce Post-Approval Information			(b) Approved Credit Amount
	(a)1 Allocation Year	(a)2 Post-Approval Date	(a)3 Post-Approval Number	
1	YYYY	M,M,D,D,Y,Y,Y,Y		00
2	YYYY	M,M,D,D,Y,Y,Y,Y		00
3	Aggregate total from all additional schedules.....			00
4	TOTAL: Add lines 1 through 3			00

Part 3 S Corporation Credit Election and Shareholder's Share of Credit

- 5 The S corporation has made an irrevocable election for the allocation year Y Y Y Y to **(check only one box)**:
- Claim the credit for motion picture production costs as shown on Part 2, line 4 (for the allocation year mentioned above);
- OR**
- Pass the credit for motion picture production costs as shown on Part 2, line 4 (for the allocation year mentioned above) through to its shareholders.

Signature _____ Title _____ Date _____

If passing the credit through to the shareholders, complete lines 6 through 9 separately for each shareholder. Furnish each shareholder with a copy of pages 1 and 2 of Form 334. Provide each shareholder with a copy of the post-approval document from Commerce.

6 Name of shareholder: _____

7 Shareholder's TIN: _____

8 Shareholder's share of the available credit for motion picture production costs from Part 2, line 4 8

	00
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9 Shareholder's share of the amount of motion picture production expenses to be included as Arizona income 9

	00
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- Individual shareholders of an S corporation: If you are claiming this credit, you must include the amount from Part 3, line 9 on your Arizona income tax return under "Other Additions".

Continued on page 2 →

Name (as shown on page 1)	TIN
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Part 4 Partner's Share of Credit

Complete lines 10 through 12 separately for each partner. Furnish each partner with a copy of pages 1 and 2 of Form 334. Provide each partner with a copy of the post-approval document from Commerce.

10 Name of partner: _____

11 Partner's TIN: _____

12 Partner's share of the available credit for motion picture production costs for the allocation year |Y|Y|Y|Y| from Part 2, line 4..... 12

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Part 5 Available Credit Carryover

Include Form(s) 334-1 to detail lines 15 and/or 18.

		(a)		(b)	
		2010		2009	
13	Allocation year: See instructions				
14	Original credit amount		00		00
15	Credit transfers received: Include schedule		00		00
16	Available credit: Add lines 14 and 15.....		00		00
17	Amount previously used		00		00
18	Credit transferred to other taxpayer(s): Include schedule		00		00
19	Amount unallowable: See instructions.....		00		00
20	Available carryover: Subtract the sum of lines 17 through 19 from line 16		00		00
21	TOTAL AVAILABLE CARRYOVER: Add amounts on line 20, columns (a) and (b)				00

- Corporations, exempt organizations with UBTI, and S corporation:
Also enter this amount on Form 300, Part 1, line 13, column (b).
- Individuals: Also enter this amount on Form 301, Part 1, line 19, column (b).

Form 334-1 **Schedule of Credit Transfers** **2014**
 Use this form to list the credit for motion picture production costs that you either received from other entities or transferred to other entities.

This form applies to allocation year (check only one box): 2009 2010

Part 1 Credits Received From Other Entities: List the credits other entities have transferred to you.

	(a) Transferor Information		(b) Motion Picture Production Company Information		(c) Commerce Post-Approval Number	(d) Transfer Date	(e) Amount of Credit Received from Transferor	
	(a)1 Name	(a)2 TIN	(b)1 Name	(b)2 TIN				
1						MMDDYY		
2						MMDDYY		
3						MMDDYY		
4						MMDDYY		
5	TOTAL: Add lines 1 through 4 in column (e).....							5

Part 2 Credits Transferred to Other Entities: List the credits you transferred to other entities.

	(a) Motion Picture Production Company Information		(b) Commerce Post-Approval Number	(c) Credit Transferred To		(d) Transfer Date	(e) Latest Taxable Year in Which You Applied Credit	(f) Amount of Credit Available for Transfer	(g) Amount of Credit Transferred	(h) Credit Balance
	(a)1 Name	(a)2 TIN		(c)1 Name	(c)2 TIN					
6						MMDDYY				
7						MMDDYY				
8						MMDDYY				
9						MMDDYY				
10	TOTAL: Add lines 6 through 9 in columns (f) through (h).....									10