

For the calendar year 2012, or fiscal year beginning [M,M|D,D|Y,Y,Y,Y] and ending [M,M|D,D|Y,Y,Y,Y].

Attach to your return.

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security or employer identification number
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Part I Current Taxable Year's Credit Calculation

1 Wages for qualified services (do not include wages used in figuring the federal work opportunity credit)	1	00	
2 Cost of supplies	2	00	
3 Rental or lease cost of computers	3	00	
4 Contract research expenses. See instructions	4	00	
5 Total research expenses. Add lines 1 through 4. Enter the total	5	00	
6 Research expenses included on lines 1 through 4 related to solar liquid fuel that will be claimed on Arizona Form 308, Arizona Form 308-I or Arizona Form 346.....	6	00	
7 Total qualified research expenses. Subtract line 6 from line 5.....	7	00	
8 Average annual Arizona gross receipts. See instructions.....	8	00	
9 Fixed-base percentage (not more than 16% (.1600)). See instructions	9	.	
10 Base amount. Multiply line 8 by the percentage on line 9. Enter the result.....	10	00	
11 Subtract line 10 from line 7. If less than zero, enter zero	11	00	
12 Multiply line 7 by 50% (.50). Enter the result	12	00	
13 Enter the lesser of line 11 or line 12	13	00	
14 Multiply line 13 by 40% (.40). Enter the result. This is your current year's solar liquid fuel credit.	14	00	

Part II S Corporation Credit Election and Shareholder's Share of Credit

15 The S corporation has made an irrevocable election for the taxable year ending [M,M|D,D|Y,Y,Y,Y] to
(check only one box):

- Claim the solar liquid fuel credit as shown on Part I, line 14 (for the taxable year mentioned above);
- OR**
- Pass the solar liquid fuel credit as shown on Part I, line 14 (for the taxable year mentioned above) through to its shareholders.

Signature _____ Title _____ Date _____

- If passing the credit through to the shareholders, complete lines 16 through 18 separately for each shareholder.
- Furnish each shareholder with a copy of Form 344.

16 Name of shareholder: _____

17 Shareholder's TIN: _____

18 Shareholder's share of the amount shown on Part I, line 14.....	18	00	
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Part III Partner's Share of Credit

- Complete lines 19 through 21 separately for each partner.
- Furnish each partner with a copy of Form 344.

19 Name of partner: _____

20 Partner's TIN: _____

21 Partner's share of the amount on Part I, line 14.....	21	00	
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Part IV Total Available Credit

- 22 Current year's credit. Individuals, corporations or S corporations – enter the amount from Part I, line 14.
- S corporation shareholders – enter the amount from Part II, line 18.
 - Partners of a partnership – enter the amount from Part III, line 21.
 - Corporations, and S corporations – also enter this amount on Form 300, Part I, line 19.
 - Individuals – also enter this amount on Form 301, Part I, line 25.....

	22	00	
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