

For the calendar year 2011 or  
fiscal year beginning MM,DD,YYYY and ending MM,DD,YYYY.

**Attach to your return.**

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security number or employer identification number
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The donated real property and improvements must be located in Arizona. The credit is in lieu of a deduction for the donation of the property for which the credit is claimed. See instructions.

**Part I Donated Property Information and Current Taxable Year's Credit Calculation**

	Property 1	Property 2	Property 3
1 Arizona county in which the property is located .....	1		
2 Parcel number of property .....	2		
3 Date of property conveyance.....	3		
4 Recording number of property conveyance.....	4		
5 Value of property based on appraisal .....	5	00	00
6 Multiply the amounts on line 5 in each column by 30 percent (.30) .....	6	00	00
7 Add the amounts on line 6 in each column - <i>enter the total</i> .....	7	00	00
8 Total from continuation sheets, if applicable.....	8	00	00
9 Current taxable year's credit - <i>add lines 7 and 8</i> .....	9	00	00

**Part II S Corporation Credit Election and Shareholder's Share of Credit**

10 The S corporation has made an irrevocable election for the taxable year ending \_\_\_\_\_ to:  
**(CHECK ONLY ONE BOX)**

Claim the credit for donation of school site as shown on Part I, line 9 (for the taxable year mentioned above);

**OR**

Pass the credit for donation of school site as shown on Part I, line 9 (for the taxable year mentioned above) through to its shareholders.

\_\_\_\_\_  
Signature Title Date

If passing the credit through to the shareholders, complete lines 11 through 13 separately for each shareholder.  
Furnish each shareholder with a copy of the completed Form 331.

11 Name of shareholder \_\_\_\_\_

12 Shareholder's TIN \_\_\_\_\_

13 Shareholder's share of amount on Part I, line 9 ..... 13 00

**Part III Partner's Share of Credit**

Complete lines 14 through 16 separately for each partner.  
Furnish each partner with a copy of the completed Form 331.

14 Name of partner \_\_\_\_\_

15 Partner's TIN \_\_\_\_\_

16 Partner's share of amount on Part I, line 9 ..... 16 00

**Part IV Available Credit Carryover**

	(a) Taxable year	(b) Original credit amount	(c) Amount previously used	(d) Available carryover - Subtract column (c) from column (b)
17				
18				
19				
20				
21				
22	Total available carryover			

**Part V Total Available Credit**

**23** Current year's credit. Individuals, corporations, or S corporations - enter the amount from Part I, line 9.  
 S corporation shareholders - enter the amount from Part II, line 13.

Partners of a partnership - enter the amount from Part III, line 16 ..... **23**  **00**

**24** Available credit carryover - from Part IV, line 22, column (d)..... **24**  **00**

**25 Total available credit.** Add lines 23 and 24. Corporations and S corporations - enter total here and on Form 300, Part I, line 11. Individuals - enter total here and on Form 301, Part I, line 17..... **25**  **00**