

For the calendar year 2010 or  
fiscal year beginning MM,DD,YYYY and ending MM,DD,YYYY.

Attach to your return.

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Social security number or employer identification number
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**Part I Schedule of Equipment and Current Taxable Year's Credit Calculation**

If additional space is needed, attach a separate schedule.

	(a) Date property placed in service or expected to be placed in service	(b) Description	(c) Total cost of property used to reduce agricultural pollution incurred during the taxable year
1			00
2			00
3			00
4			00
5			00
6			00
7			00
8			00
9			00
10			00

11 Total - add lines 1 through 10 in column (c).....	11		00
12 Total from continuation sheet if applicable.....	12		00
13 Total cost of agricultural pollution control equipment incurred during the taxable year - add lines 11 and 12.....	13		00
14 Tentative credit for current taxable year - multiply line 13 by 25% (.25).....	14		00
15 Maximum credit allowed .....	15	25,000	00
16 Credit for current taxable year - enter the lesser of line 14 or line 15.....	16		00

A taxpayer who elects to claim a credit under ARS § 43-1081.01 or § 43-1170.01 shall reduce the basis for depreciation or amortization of costs of the agricultural pollution control equipment by the amount of the credit claimed.

**Part II S Corporation Credit Election and Shareholder's Share of Credit**

17 The S corporation has made an irrevocable election for the taxable year ending \_\_\_\_\_ to:  
(CHECK ONLY ONE BOX)

Claim the agricultural pollution control equipment credit as shown on Part I, line 16 (for the taxable year mentioned above);

OR

Pass the agricultural pollution control equipment credit as shown on Part I, line 16 (for the taxable year mentioned above) through to its shareholders.

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

If passing the credit through to the shareholders, complete lines 18 through 20 separately for each shareholder.  
Furnish each shareholder with a copy of the completed Form 325.

18 Name of shareholder \_\_\_\_\_

19 Shareholder's TIN \_\_\_\_\_

20 Shareholder's share of amount on Part I, line 16 ..... 

20		00
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**Part III Partner's Share of Credit**

Complete lines 21 through 23 separately for each partner.  
 Furnish each partner with a copy of the completed Form 325.

21 Name of partner \_\_\_\_\_

22 Partner's TIN \_\_\_\_\_

23 Partner's share of amount on Part I, line 16 ..... 

23		00
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**Part IV Available Credit Carryover**

	(a) Taxable year	(b) Original credit amount	(c) Amount previously used	(d) Available carryover - Subtract column (c) from column (b)
24				
25				
26				
27				
28				
29	Total available carryover			

**Part V Total Available Credit**

30 Current year's credit. Individuals, corporations, or S corporations - *enter the amount from Part I, line 16.*  
 S corporation shareholders - *enter the amount from Part II, line 20.*  
 Partners of a partnership - *enter the amount from Part III, line 23* ..... 

30		00
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31 Available credit carryover - *from Part IV, line 29, column (d)*..... 

31		00
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32 **Total available credit.** *Add line 30 and line 31. Corporations and S corporations - enter total here and on Form 300, Part I, line 10. Individuals - enter total here and on Form 301, Part I, line 16*..... 

32		00
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