

**338**

**Credit for Investment in Qualified Small Businesses**

For the calendar year 2008, or  
fiscal year beginning MM,MM,DD,YY,YY,YY and ending MM,MM,DD,YY,YY,YY.

**Attach to your return**

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120S or 165	Your Social Security Number or Employer Identification Number
---	---

**NOTE:** For the year in which the credit is available, you must file your return claiming the credit by the original due date or the extended due date of your return. If you fail to claim this credit for the taxable year on a timely filed return, the credit for that taxable year expires and no carryover will be allowed.

**Part I Credit**

1 Amount of credit for taxable year 2008 shown on the Arizona Department of Commerce's *Authorization of Tax Credits* ..... **1**

To be eligible for the credit, you must *attach a copy* of the Arizona Department of Commerce's *Authorization of Tax Credits* to your return.

**Part II S Corporation Individual Shareholder's Share of Credit**

Complete lines 2 through 4 separately for each individual shareholder. Furnish each individual shareholder with a copy of the completed Form 338.

2 Name of individual shareholder: \_\_\_\_\_

3 Individual shareholder's SSN: \_\_\_\_\_

4 Individual shareholder's share of the amount on Part I, line 1 ..... **4**

**Part III Individual Partner's Share of Credit**

Complete lines 5 through 7 separately for each individual partner. Furnish each individual partner with a copy of the completed Form 338.

5 Name of individual partner: \_\_\_\_\_

6 Individual partner's SSN: \_\_\_\_\_

7 Individual partner's share of the amount on Part I, line 1 ..... **7**

**Part IV Available Credit Carryover**

	(a) Taxable Year from which you are carrying the credit	(b) Original Credit Amount	(c) Amount Previously Used	(d) Available Carryover: Subtract column (c) from column (b).
<b>8</b>	2007			
<b>9</b>				
<b>10</b>				
<b>11</b>	TOTAL AVAILABLE CARRYOVER .....			

**Part V Total Available Credit**

12 Enter the amount from Part I, line 1 ..... **12**

- Individual S corporation shareholders, enter the amount from Part II, line 4.
- Individual partners in a partnership, enter the amount from Part III, line 7.

13 Enter the amount of available carryover from Part IV, line 11 ..... **13**

14 Total Available Credit: Add line 12 and line 13, and enter the total here and also on Form 301, line 22 ..... **14**