

For the calendar year 2006 or
fiscal year beginning MM,DD,YYYY and ending MM,DD,YYYY.

Attach your motion picture credit forms and your Department of Commerce pre and post approval forms to your return

Name(s) as shown on Forms 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X, or 165	Your social security number or employer identification number
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Part I Individual who will maintain records of expenditures in Arizona

Name: _____ Telephone number: _____

Address: _____

Part II Listing of post-approved Productions

Motion Picture Production Companies complete this section.

List productions that you completed this year, if you received Department of Commerce pre and post-approval for those productions. If you have more than 5 productions, attach additional schedules.

	(a) Department of Commerce Pre and Post Approval Information			(b) Approved Credit Amount
	a1 Pre-Approval Date	a2 Post-Approval Date	a3 Pre/Post-Approval Number	
1				00
2				00
3				00
4				00
5				00
6	Subtotal of approved credit amounts.....			00
7	Aggregate total from all additional schedules.....			00
8	Total - add lines 6 and 7.....			00

Part III Calculation of Available Credit

9 Total original credit from productions completed this year. Enter total amount from Part II, line 8.....	9		00
10 Credit transfers received this year. Enter total amount from attached Form(s) 334-1, column (e), line 5.....	10		00
11 Subtotal - add lines 9 and 10. Enter the result here.....	11		00
12 Credit transferred to others this year. Enter total from attached Form(s) 334-1, column (h), line 10.....	12		00
13 Available credit - subtract line 12 from line 11 and enter the total. If the result is less than zero, enter zero.....	13		00

Part IV S Corporation Credit Election and Shareholder's Share of Credit

14 The S corporation has made an irrevocable election for the taxable year ending _____ to:
(CHECK ONLY ONE BOX)

Claim the credit shown on Part III, line 13.

OR

Pass the credit shown on Part III, line 13 through to its shareholders.

Signature

Title

Date

If passing the credit through to the shareholder, complete lines 15 through 17 separately for each shareholder.
Furnish each shareholder with a copy of the completed Form 334.

15 Name of shareholder _____

16 Shareholder's TIN _____

17 Shareholder's share of the available credit from Part III, line 13

17		00
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Part V Partner's Share of Credit

Complete lines 18 through 20 separately for each partner.
Furnish each partner with a copy of the completed Form 334.

18 Name of partner _____

19 Partner's TIN _____

20 Partner's share of the available credit from Part III, line 13

20		00
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Part VI Available Credit Carryover

	(a)	(b)	(c)	(d)	(e)	(f)
21	Carryover credit from taxable year ending					
22	Original credit amount					
23	Credit transfers received					
24	Available credit - <i>Add lines 22 and 23.</i>					
25	Amount previously used					
26	Credit transferred to other taxpayer(s)					
27	Amount unallowable - <i>see instructions</i>					
28	Available carryover - <i>subtract lines 25 through 27 from line 24</i>					
29	Total available carryover					

Part VII Total Available Credit

30 Current year's available credit. Individuals, corporations, or S corporations that are claiming the credit, - *enter the amount from Part III, line 13.* S corporation shareholders, *enter the amount from Part IV, line 17.*

Partners of partnerships, *enter the amount from Part V, line 20*.....

30		00
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31 Available credit carryover - *enter the amount from Part VI, line 29, column (f)*

31		00
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32 Total available credit - *add lines 30 and 31. Enter total here and on Form 300, Part I, line 15 or Form 301, Part I, line 21*

32		00
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Schedule of Credit Transfers

Use this form to list the motion picture production credits that you either received from other taxpayers or transferred to other taxpayers during this tax year.

Part I Credits received from other taxpayers

LIST THE CREDITS OTHER ENTITIES HAVE TRANSFERRED TO YOU DURING THIS TAX YEAR.

	(a) Transferor information		(b) Original motion picture production company information		(c) Department of Commerce Pre/Post Approval Number	(d) Transfer date	(e) Amount of credit received from transferor
	Name a1	TIN a2	Name b1	TIN b2			
1							
2							
3							
4							
5	Total						

Part II Credits transferred to other taxpayers

LIST THE CREDITS YOU TRANSFERRED TO OTHER ENTITIES DURING THIS TAX YEAR.

	(a) Original motion picture production company information		(b) Post-Approval Number	(c) Credit transferred to:		(d) Transfer date	(e) Latest taxable year in which you applied credit	(f) Credit available for transfer	(g) Amount of credit transferred	(h) Credit balance
	Name a1	TIN a2		Name c1	TIN c2					
6										
7										
8										
9										
10	Total									